



# LRQA Independent Assurance Statement

## Relating to Toyota Tsusho Corporation's Environmental Data for the Fiscal Year 2024

This Assurance Statement has been prepared for Toyota Tsusho Corporation in accordance with our contract.

### Terms of Engagement

LRQA Limited ("LRQA") was commissioned by Toyota Tsusho Corporation ("the Company" abbreviated) to provide independent assurance on GHG emissions and environmental data for the fiscal year 2024 (1 January 2024 to 31 December 2024) as summarized in Tables 1, 2, 3, 4, 5, 6 in the Annex against the assurance criteria below to a "level of assurance and materiality" using "ISAE 3000 (Revised) / ISO 14064-3:2019 for greenhouse gas ("GHG") emissions".

Our assurance engagement covered the Company's operations and activities relating the Company and its consolidated subsidiaries in Japan and overseas and specifically the following requirements:

- Verifying conformance with the Company's reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for only the selected indicators listed below:
  - GHG emissions<sup>1</sup>
    - Scope 1 GHG emissions<sup>2</sup> (tonnes CO<sub>2</sub>e)
    - Scope 2 GHG emissions [Location-based and Market-based] (tonnes CO<sub>2</sub>e)
    - Scope 3 GHG emissions, associated with Categories 1~15 (tonnes CO<sub>2</sub>e)
  - Energy consumption (MWh)
  - Water consumption (m<sup>3</sup>)
  - Waste Emissions (tonnes)<sup>3</sup>
  - Biomass fuel consumption (tonnes, kL) and GHG emissions

Our assurance engagement excluded the data and information of the Company's suppliers, contractors and any third-parties.

LRQA's responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. The Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information and for maintaining effective internal controls over the systems. Ultimately, the data has been approved by, and remains the responsibility of the Company.

### LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above
- Disclosed accurate and reliable performance data and information on GHG emissions and environmental data as summarized in Tables 1, 2, 3, 4, 5, 6 in the Annex.

The opinion expressed is formed on the basis of a limited level of assurance<sup>4</sup> and at the materiality of the professional judgement of the verifier.

<sup>1</sup> GHG quantification is subject to inherent uncertainty.

<sup>2</sup> Scope 1 GHG emissions includes energy-oriented CO<sub>2</sub> and GHG from non-energy sources. In the calculation of GHG from non-energy sources, the activities covered are based on the 2006 IPCC Guideline and cover emissions exceeding 3,000 tCO<sub>2</sub>e per year for each gas.

<sup>3</sup> Waste emissions cover Toyota Tsusho Corporation and only its consolidated subsidiaries in Japan.

<sup>4</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



### LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) and ISO 14064-3:2019 for GHG emissions. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the data. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical environmental data and records for the fiscal year 2024; and
- Visiting MOST, INC. and Toyota Chemical Engineering Co., Ltd. to confirm the data collection processes, record management practices.

### Observations

The process of collecting and aggregating reported values is expected to improve accuracy and comprehensiveness through development of manuals, enhancement of data checking and role-sharing measures.

### LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

LRQA is the Company's certification body for ISO 14001. The verification and certification assessments are the only work undertaken by LRQA for the Company and as such does not compromise our independence or impartiality.

Signed

Dated: 13 June 2025

A handwritten signature in black ink, appearing to read 'Ichiro Ueno', is positioned below the 'Signed' text.

Ichiro Ueno

LRQA Lead Verifier

On behalf of LRQA Limited

10th Floor, Queen's Tower A, 2-3-1 Minatomirai, Nishi-ku, Yokohama, JAPAN

LRQA reference: YKA4005591

LRQA, its affiliates and subsidiaries, and their respective officers, employees or agents are, individually and collectively, referred to in this clause as 'LRQA'. LRQA assumes no responsibility and shall not be liable to any person for any loss, damage or expense caused by reliance on the information or advice in this document or howsoever provided, unless that person has signed a contract with the relevant LRQA entity for the provision of this information or advice and in that case any responsibility or liability is exclusively on the terms and conditions set out in that contract.

The English version of this Assurance Statement is the only valid version. LRQA assumes no responsibility for versions translated into other languages.

This Assurance Statement is only valid when published with the report to which it refers. It may only be reproduced in its entirety.

Copyright © LRQA, 2025.

**Table 1. Summary of GHG Emissions Inventory for CY2024**

Scope		tCO <sub>2</sub> e
Scope 1 GHG emissions		425,926
	energy-oriented	318,219
	non-energy sources	107,708
Scope 2 GHG emissions (Location-based)		302,495
Scope 2 GHG emissions (Market-based)		259,939
Scope 3 GHG emissions (Total)		113,226,110
	Category 1	72,281,524
	Category 2	593,227
	Category 3	122,440
	Category 4	3,688,698
	Category 5	20,183
	Category 6	9,037
	Category 7	30,576
	Category 8	0
	Category 9	4,986,476
	Category 10	142,640
	Category 11	28,214,588
	Category 12	16,893
	Category 13	25,751
	Category 14	6,229
	Category 15	3,087,848

※Scope 1 GHG emissions includes energy-oriented CO<sub>2</sub> and GHG from non-energy sources. In the calculation of GHG from non-energy sources, the activities covered are based on the 2006 IPCC Guideline and cover emissions exceeding 3,000 tCO<sub>2</sub>e per year for each gas.

**Table 2. Energy Consumption**

	MWh
Energy Consumption	3,012,117

**Table 3. Water consumption**

	m <sup>3</sup>
Water withdrawal:	11,050,510
Surface water from rivers, lakes, natural ponds	345,727
Harvested rainwater	43,365
Sea water, water extracted from the sea or the ocean	1,637
Groundwater from wells, boreholes	1,027,916
Groundwater from boreholes (fossil water)	6,646,937
Used quarry water collected in the quarry	0
Municipal water	2,984,928
Water discharge:	9,925,026
Rivers, lakes, natural ponds	2,142,692
Ocean	72,599
Subsurface / well	6,544,496
Off-site water treatment	1,165,239
Water consumption:	1,125,484

**Table 4. Waste Emissions**

	ton
Waste Emissions	50,566

※Waste emissions cover Toyota Tsusho Corporation and only its consolidated subsidiaries in Japan.

**Table 5. Biomass fuel consumption**

Biomass fuel consumption (ton)	232,173
Same above (kL)	1,584

**Table 6. GHG emissions derived from biomass fuel**

	t-CO <sub>2</sub> e
GHG emissions derived from biomass fuel	265,424