October 29, 2026

To whom it may concern

Toyota Tsusho Corporation
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Listing : Tokyo Stock Exchange Prime
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Notice Regarding Simplified Absorption-Type Company Split with Wholly Owned Subsidiary

Toyota Tsusho Corporation ("Toyota Tsusho") hereby announces that, at the meeting of the Board of Directors held today, it resolved to conduct an absorption-type company split (the "Company Split") whereby the food business operated in its Food & Agribusiness SBU in the Lifestyle Division (excluding a portion described in 4. (1) below) will be succeeded by Toyota Tsusho Foods Corporation ("TTFC"), a wholly owned subsidiary of Toyota Tsusho, with an effective date of April 1, 2027.
Since the Company Split is a simplified absorption-type company split with Toyota Tsusho's wholly owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Company Split

Toyota Tsusho has TTFC—a specialized food trading company dealing mainly in the sale, import, export, and offshore trading of various food materials and foodstuffs, as well as food processing—under its umbrella in the food business. Toyota Tsusho has decided to consolidate the food business (excluding a portion described in 4. (1) below) into TTFC to promote operational efficiency and expand its trading area, thereby aiming for further business growth.

2. Summary of the Company Split

(1) Schedule for the Company Split

Date of approval of the absorption-type split at the Board of Directors meeting	October 29, 2026
Date of conclusion of the absorption-type split agreement	October 29, 2026
Effective date	April 1, 2027 (planned)

(Note) The Company Split qualifies as a simplified absorption-type company split as provided for in Article 784, Paragraph 2 of the Companies Act for Toyota Tsusho as the splitting company, and as a short-form absorption-type company split as provided for in Article 796, Paragraph 1 of the Companies Act for TTFC as the succeeding company. Accordingly, approval of the absorption-type company split agreement at the respective general meetings of shareholders will not be sought.

(2) Method of the Company Split

This is an absorption-type split, with Toyota Tsusho as the splitting company and TTFC as the succeeding company.

(3) Details of allotment in connection with the Company Split

No shares will be allotted and no other consideration will be delivered in connection with the Company Split.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the splitting company

Not applicable.

(5) Increase or decrease in share capital as a result of the Company Split

There will be no change in Toyota Tsusho's share capital as a result of the Company Split.

(6) Rights and obligations to be succeeded by the succeeding company

On the effective date of the Company Split, TTFC will succeed to the assets, liabilities, contractual positions, and other rights and obligations relating to the food business (excluding a portion described in 4. (1) below) as specified in the Absorption-type Company Split Agreement.

(7) Prospects for performance of obligations

Toyota Tsusho has determined that there will be no concerns regarding the prospect of Toyota Tsusho and the succeeding company performing their obligations after the Company Split.

3. Overview of the parties to the Company Split (as of March 31, 2026)

(1) Overview of the splitting company

(1)	Name	Toyota Tsusho Corporation
(2)	Head office	9-8, Meieki 4-chome, Nakamura-ku, Nagoya 450-8575, Japan
(3)	Representative	Toshimitsu Imai, President & CEO
(4)	Business description	Domestic trading of various goods; import and export operations; foreign-to- foreign transactions; construction contracting; insurance agency services; and related businesses.
(5)	Share capital	64,936 million yen
(6)	Date of establishment	July 1, 1948
(7)	Total number of shares issued	1,062,169,548 shares (Note 1)
(8)	Fiscal year-end	March 31
(9)	Major shareholders and shareholding ratios	Toyota Motor Corporation 21.69% The Master Trust Bank of Japan, Ltd. (Trust Account) 14.16% Toyota Industries Corporation (Note 2) 11.18% Custody Bank of Japan, Ltd. (Trust Account) 6.39% MUFG Bank Ltd 2.30%

(10) Financial position and operating results for the most recent three fiscal years (consolidated basis / IFRS) (Millions of yen unless otherwise specified)

	March 31, 2024	March 31, 2025	March 31, 2026
Equity attributable to owner of the parent	2,467,130	2,624,267	3,157,520
Total assets	7,059,994	7,057,462	8,523,667
Equity attributable to owner of the parent per share (yen)	2,337.13	2,485.89	2,990.71

Revenue	10,188,980	10,309,550	11,561,935
Operating profit	441,589	497,174	545,235
Profit before income taxes	469,639	536,865	564,938
Profit attributable to owners of the parent	331,444	362,506	370,516
Basic earnings or loss per share attributable to owners of the parent (yen)	313.98	343.40	350.95

(Note 1) During the period from May 1, 2026, to June 2, 2026, Toyota Tsusho repurchased 118,095,432 shares of its common stock (total repurchase price: 663,696 million yen) by way of a tender offer, and cancelled all of these shares on June 30, 2026.

(Note 2) As a result of the abovementioned tender offer for treasury shares, Toyota Industries Corporation is no longer a major shareholder of Toyota Tsusho as of June 24, 2026.

(2) Overview of the succeeding company (as of March 31, 2026)

(1)	Name	Toyota Tsusho Foods Corporation
(2)	Head office	3-13, Konan 2-chome, Minato-ku, Tokyo 108-8208, Japan
(3)	Representative	Ichiro Koyama, President & CEO
(4)	Business description	The sale, import, export, and offshore trading of various food materials and foodstuffs, as well as food processing
(5)	Share capital	370 million yen
(6)	Date of establishment	March 5, 1968
(7)	Total number of shares issued	1,052,471 shares
(8)	Fiscal year-end	March 31
(9)	Major shareholders and shareholding ratios	Toyota Tsusho Corporation 100%

(10) Financial position and operating results for the most recent fiscal year (Millions of yen)	
Net assets	9,080
Total assets	37,215
Net assets per share (yen)	8,627
Net sales	80,081
Operating profit	1,286
Ordinary profit	1,169
Profit attributable to owners of the parent	1,093
Profit (loss) per share (yen)	1,039

4. Overview of the business division to be split

(1) Description of the business to be split

The food business operated in the Food & Agribusiness SBU of Toyota Tsusho's Lifestyle Division, excluding the marine products business as well as certain business relating to the sale of beverages (excluding beverage raw materials), processed foods, hygiene products, and everyday consumer goods conducted by the Beverage Business Group of the Food Materials Department.

(2) Operating results of the business to be split for the fiscal year ended March 31, 2026

	Results of the business to be split
Net sales	33,808 million yen

(3) Items and amounts of assets and liabilities to be split (as of March 31, 2026)

Assets (Millions of yen)		Liabilities (Millions of yen)	
Item	Book value	Item	Book value
Current assets	0	Current assets	0
Non-current assets	956	Non-current assets	0
Total	956	Total	0

(Note) The above amounts are scheduled to be finalized on the effective date of the Company Split, but no significant fluctuations are anticipated.

5. Status after the Company Split

There will be no change to the name, head office location, name and position of representative, share capital, or fiscal year-end of Toyota Tsusho or TTFC as a result of the Company Split. Regarding the business description, there will be no changes other than the transfer of Toyota Tsusho's food business (excluding a portion described in 4. (1) above) to TTFC as a result of the Company Split.

6. Future outlook

The impact of the Company Split on the consolidated financial results of Toyota Tsusho will be immaterial.