

(English Translation)

May 26, 2022

To whom it may concern:

Toyota Tsusho Corporation

Representative: Ichiro Kashitani, President & CEO

Listings: Tokyo Stock Exchange Prime, Nagoya Stock Exchange Premier

Security Code No.: 8015)

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Corporate Communications Department

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Notice regarding Acquisition of Stock of Eurus Energy Holdings Corporation (100% Ownership)

Toyota Tsusho Corporation ("Company") announces that the Company reached a resolution to acquire 40% (9,941 stocks) of Eurus Energy Holdings Corporation, a consolidated subsidiary company, (Head office: Tokyo, President & CEO: Hideyuki Inazumi, hereinafter "Eurus"), which Tokyo Electric Power Company Holdings, Inc. (Head office: Tokyo, Representative Executive Officer and President: Tomoaki Kobayakawa, hereinafter "TEPCO") owned, at the meeting of the board of directors held on May 26, 2022, as follows.

1. Reasons for the acquisition

Numerous discussions with TEPCO on directions for renewable energy business, brought the Company and TEPCO this final agreement that the Eurus becomes the wholly-owned entity of the Company. .

2. Outline of TEPCO

(1) Name	Tokyo Electric Power Company Holdings, Inc.
(2) Address	1-1-3 Uchisaiwaicho Chiyoda-ku, Tokyo
(3) Representative	Representative Executive Officer and President : Tomoaki Kobayakawa
(4) Business domain	Electric power business

3. Acquiring Stock of Eurus

Stock the Company owns before the acquisition	14,911 stocks (Holding ratio: 60%)
Stock to acquire	9,941 stocks (Ratio among issued: 40%)
Acquisition amount	185 Billion Japanese Yen
Execution schedule	Upon all necessary procedures including approvals, the execution is to be immediately processed after June 2022.

4. Perspectives after the acquisition

The impacts of the acquisition on the consolidated results of business are expected to be negligible.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

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