Outline of Consolidated Results for the Three Months Ended June 30, 2026 (IFRS)

July 31, 2026

Toyota Tsusho Corporation

(Unit: Billion yen)

Consolidated Operating Results	Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change Amount	%
Revenue	2,593.8	**3,570.1**	+976.3	+37.6%
Gross profit	280.3	**376.0**	+95.7	+34.2%
SG&A expenses	(157.3)	**(191.0)**	(33.7)	–
Other income (expenses)	3.6	**(0.6)**	(4.2)	–
Operating profit	126.5	**184.3**	+57.8	+45.6%
Interest income (expenses)	(6.2)	**(9.2)**	(3.0)	–
Dividend income	16.4	**17.9**	+1.5	–
Other finance income (costs)	0.2	**1.2**	+1.0	–
Share of profit (loss) of investments accounted for using the equity method	8.0	**10.3**	+2.3	–
Profit before income taxes	145.0	**204.7**	+59.7	+41.1%
Income tax expense	(40.0)	**(55.4)**	(15.4)	–
Profit for the period	105.0	**149.3**	+44.3	+42.1%
Profit attributable to owners of the parent	98.3	**135.2**	+36.9	+37.5%
Total comprehensive income (attributable to owners of the parent)	108.7	**158.5**	49.8	+45.8%

Main factors behind year-on-year changes

[Gross profit] +95.7 billion yen
Increased largely due to increases in resource market and memory-related market prices.

[Operating profit] +57.8 billion yen
Increased largely due to an increase in gross profit, which offset higher selling, general and administrative expenses.

[Profit attributable to owners of the parent] +36.9 billion yen
Increased largely due to increases in operating profit and share of profit of investments accounted for using the equity method.

Consolidated Financial Position	As of March 31, 2026	As of June 30, 2026	Change over the end of the previous fiscal year Amount	%
Total assets	8,523.6	**8,403.8**	(119.8)	(1.4)%
(Current assets)	5,401.6	**5,242.8**	(158.8)	(2.9)%
(Non-current assets)	3,121.9	**3,160.9**	+39.0	+1.2%
Total equity	3,301.1	**2,729.5**	(571.6)	(17.3)%
Net interest-bearing debt	944.0	**1,803.1**	+859.1	+91.0%
Debt-equity ratio (times)	0.3	**0.7**	+0.4	

Main factors behind year-on-year changes

[Current assets] -158.8 billion yen
- Cash and cash equivalents -484.1 billion yen
- Inventories +122.1 billion yen
- Trade and other receivables +134.4 billion yen

[Non-current assets] +39.0 billion yen
- Property, plant and equipment +20.5 billion yen
- Investments accounted for using the equity method +8.7 billion yen
- Intangible assets +6.5 billion yen

[Total equity] -571.6 billion yen
- Retained earnings -591.4 billion yen
- Exchange differences on translation of foreign operations +27.6 billion yen

Consolidated Cash Flow Position	Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change
1. Cash flows from operating activities	34.6	**(54.2)**	(88.8)
2. Cash flows from investing activities	(42.8)	**(49.6)**	(6.8)
1-2: Free cash flow	(8.2)	**(103.8)**	(95.6)
Cash flows from financing activities	(33.4)	**(389.8)**	(356.4)

Main factors behind year-on-year changes

[Cash flows from operating activities]
Income taxes paid

[Cash flows from investing activities]
Purchase of property, plant and

[Cash flows from financing activities]
Purchase of treasury shares

Divisions		Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change Amount	%	Main factors behind year-on-year changes in profit attributable to owners of the parent
Metal+(Plus)	Gross profit	26.7	**28.3**	+1.6	+6.3%	Increased largely due to the depreciation of the yen, despite the falling steel products prices.
	Profit attributable to owners of the parent	11.4	**12.7**	+1.3	+11.8%	
Circular Economy	Gross profit	27.1	**56.0**	+28.9	+106.8%	Increased largely due to the rising resource market prices.
	Profit attributable to owners of the parent	12.1	**26.5**	+14.4	+119.3%	
Supply Chain	Gross profit	31.2	**38.7**	+7.5	+24.1%	Increased largely due to automobile parts-related transactions mainly in North America.
	Profit attributable to owners of the parent	14.0	**18.8**	+4.8	+33.9%	
Mobility	Gross profit	41.9	**51.9**	+10.0	+23.8%	Increased largely due to an increase in overseas automotive sales volume mainly in Asia/Oceania and Europe.
	Profit attributable to owners of the parent	15.2	**20.6**	+5.4	+35.1%	
Green Infrastructure	Gross profit	25.6	**24.2**	(1.4)	(5.4)%	Decreased largely due to a decrease in power generation output in Japan and lower trading volume in the machinery business
	Profit attributable to owners of the parent	7.7	**5.4**	(2.3)	(29.6)%	
Digital Solutions	Gross profit	28.8	**56.7**	+27.9	+97.0%	Increased largely due to higher memory-related market prices.
	Profit attributable to owners of the parent	8.6	**18.4**	+9.8	+113.1%	
Lifestyle	Gross profit	18.1	**19.5**	+1.4	+7.4%	Decreased largely due to a decrease in market prices, despite an increase in trading volume in the South American food business.
	Profit attributable to owners of the parent	4.2	**2.6**	(1.6)	(37.6)%	
Africa	Gross profit	83.7	**103.7**	+20.0	+23.9%	Increased largely due to an increase in automotive sales volume mainly in the Central and West African region.
	Profit attributable to owners of the parent	22.4	**28.1**	+5.7	+25.2%	
Total	Gross profit	280.3	**376.0**	+95.7	+34.2%	
	Profit attributable to owners of the parent	98.3	**135.2**	+36.9	+37.5%	

*The top row for each division indicates gross profit; the bottom row indicates profit attributable to owners of the parent.

Consolidated Financial Results Forecasts		Year ended March 31, 2026	Year ending March 31, 2027 (revised forecast)	Year-on-year Amount	%	Previous forecast
Divisions: Metal+(Plus)	Gross profit	109.0	**115.0**	+6.0	+5.5%	112.0
	Profit attributable to owners of the parent	43.1	**45.0**	+1.9	+4.2%	44.0
Divisions: Circular Economy	Gross profit	149.7	**196.0**	+46.3	+30.9%	157.0
	Profit attributable to owners of the parent	44.8	**63.0**	+18.2	+40.5%	51.0
Divisions: Supply Chain	Gross profit	137.2	**146.0**	+8.8	+6.4%	144.0
	Profit attributable to owners of the parent	52.8	**56.0**	+3.2	+6.0%	55.0
Divisions: Mobility	Gross profit	181.2	**212.0**	+30.8	+16.9%	209.0
	Profit attributable to owners of the parent	63.9	**70.0**	+6.1	+9.4%	69.0
Divisions: Green Infrastructure	Gross profit	107.3	**117.0**	+9.7	+9.0%	117.0
	Profit attributable to owners of the parent	17.9	**30.0**	+12.1	+67.3%	30.0
Divisions: Digital Solutions	Gross profit	132.3	**174.0**	+41.7	+31.5%	135.0
	Profit attributable to owners of the parent	33.9	**47.0**	+13.1	+38.4%	37.0
Divisions: Lifestyle	Gross profit	82.2	**79.0**	(3.2)	(4.0)%	79.0
	Profit attributable to owners of the parent	20.7	**16.0**	(4.7)	(22.7)%	16.0
Divisions: Africa	Gross profit	373.8	**399.0**	+25.2	+6.7%	379.0
	Profit attributable to owners of the parent	94.0	**103.0**	+9.0	+9.6%	98.0
Corporate	Gross profit	1,264.4	**1,438.0**	+173.6	+13.7%	1,332.0
Corporate	Operating profit	545.2	**630.0**	+84.8	+15.5%	587.0
Corporate	Profit before income taxes	564.9	**646.0**	+81.1	+14.3%	599.0
Corporate	Profit for the year	399.1	**464.0**	+64.9	+16.2%	428.0
Corporate	Profit attributable to owners of the parent	370.5	**430.0**	+59.5	+16.1%	400.0

*The top row for each division indicates gross profit; the bottom row indicates profit attributable to owners of the parent.

Dividend Per Share	Year ended March 31, 2026	Year ending March 31, 2027 (revised forecast)	Year ending March 31, 2027 (previous forecast)
Interim	58 yen	62 yen (forecast)	62 yen (forecast)
Full year	120 yen	125 yen (forecast)	125 yen (forecast)
Payout ratio (consolidated)	34.2%	27.3% (forecast)	29.3% (forecast)

Exchange rate assumptions	Year ended March 31, 2026	Year ending March 31, 2027 (revised forecast)	(Reference) Previous forecast
Yen / US dollar	151	155	150
Yen / Euro	175	180	175

Changes in Major Indexes			Three months ended June 30, 2025 (Year ended March 31, 2026)	Three months ended June 30, 2026
Exchange rate	Yen / US dollar	3M average	145	159
Exchange rate	Yen / US dollar	End of the period	(160)	162
Exchange rate	Yen / Euro	3M average	164	185
Exchange rate	Yen / Euro	End of the period	(183)	185
Interest rate	Yen TIBOR 3M average		0.78%	1.30%
Interest rate	US dollar SOFR 3M average		4.30%	3.67%
Dubai oil (US dollars / bbl.)			64	92
Corn futures (cents / bushel)			453	451