



Outline of Consolidated Results for Second Quarter of FY2023, And Revision of Financial Forecast

Oct. 31, 2023
Toyota Tsusho Corporation

Outline of Consolidated Results

(Reference)

Foreign Exchange Rate

FY2022 1-2Q FY2023 1-2Q

USD: 134yen 141yen

EUR: 139yen 153yen

(Unit : Billion yen)

| | FY2022 1-2Q | FY2023 1-2Q | YoY Variance (ratio) | Excluding FX Impact (ratio) |
|---------------------------------------|----------------|------------------------|----------------------------|-----------------------------------|
| Revenue | 4,907.7 | 5,135.2 | + 227.5 (+5%) | + 38.8 (1%) |
| Gross profit | 483.4 | 520.5 | + 37.1 (+8%) | + 20.3 (+4%) |
| SG & A expenses | (253.7) | (280.7) | (27.0) (+11%) | (17.2) (+7%) |
| Operating profit | 207.9 | 233.1 | + 25.2 (+12%) | + 18.1 (+9%) |
| Profit before income taxes | 232.0 | 254.1 | + 22.1 (+10%) | + 15.1 (+7%) |
| Profit | 151.2 | 177.7 | + 26.5 (+18%) | + 21.8 (+14%) |

Profit Analysis (whole company)

(Reference)

Foreign Exchange Rate

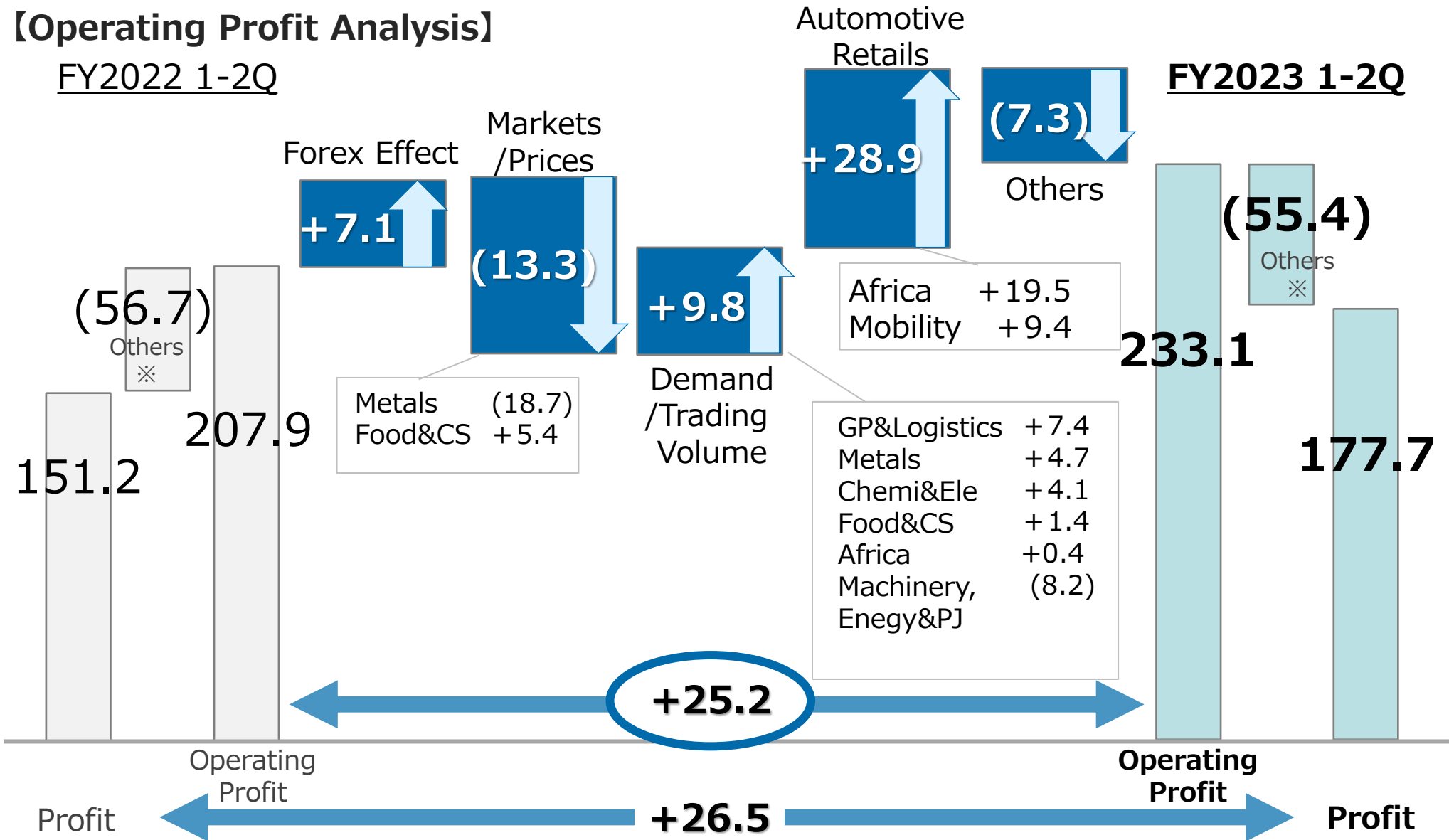
FY2022 1-2Q FY2023 1-2Q
 USD: 134yen 141yen
 EUR: 139yen 153yen

(Unit : Billion yen)

【Operating Profit Analysis】

FY2022 1-2Q

FY2023 1-2Q



※Others analysis is next page

(Unit : Billion yen)

【Others Analysis】

| | FY2022 1-2Q | FY2023 1-2Q | Variance | Main Factor of variance |
|---------------------------|----------------|----------------|--------------|---|
| Finance income and costs | 4.4 | 4.3 | (0.1) | |
| Equity gain/Loss | 19.6 | 16.5 | (3.1) | Impact of decrease in European Electricity Prices |
| Tax expense | (61.2) | (68.5) | (7.3) | Impact of increase in profit |
| Non-controlling interests | (19.5) | (7.8) | +11.7 | Acquisition of Eurus Energy Holdings Corporation (100% Ownership) |
| Total | (56.7) | (55.4) | +1.3 | |

One-off Gains and Losses (Profit)

(Unit: Billion yen)

| | | <u>FY2022</u> | | <u>FY2023</u> | |
|--|--------------|--|--------------|--|---|
| Metals | - | - | - | - | - |
| Global Parts & Logistics | - | - | - | - | - |
| Mobility | - | - | - | - | - |
| Machinery, Energy & Project | +0.5 | <ul style="list-style-type: none"> •(2Q)Gain from liquidation of gas Business in Australia +1.5 •(2Q)Acquisition cost of domestic electric power business -1.0 | - | - | - |
| Chemicals & Electronics | - | - | (1.5) | <ul style="list-style-type: none"> •(1Q)Loss from related to semiconductor business in Japan -1.5 | - |
| Food & CS | - | - | - | - | - |
| Africa | +0.5 | <ul style="list-style-type: none"> •(2Q)Profit related to mobility business +0.5 | - | - | - |
| Others | (1.5) | <ul style="list-style-type: none"> •(2Q)Tax effect of liquidation of gas business in Australia -2.5 •(1Q)Accrued interest of tax deposit in Latin America +1.0 | - | - | - |
| TOTAL | (0.5) | | (1.5) | | |

※One-off gains and losses are rounded to the nearest 0.5 billion yen

Profit Analysis Results (Division)

(Unit: Billion yen)

| | FY2022 1-2Q | FY2023 1-2Q | Variance (Ratio) | Main Factor |
|-----------------------------|----------------|----------------|-------------------------------|---|
| Metals | 45.3 | 36.6 | (8.7) (-19%) | •Impacted by falling Neodymium, PGM and Aluminum market prices |
| Global Parts & Logistics | 16.3 | 22.9 | +6.6 (+40%) | •Increase in automotive parts handling mainly in Japan and North America |
| Mobility | 23.1 | 29.8 | +6.7 (+29%) | •Increase in overseas automobile sales, especially in Europe (Caucasus, Adria region) |
| Machinery, Energy & Project | 19.4 | 12.8 | (6.6) (-34%) | •Decrease in European electricity prices |
| Chemicals & Electronics | 25.3 | 28.9 | +3.6 (+14%) | •Increase in handling of chemicals and electronics in the automotive industry |
| Food & CS | 2.8 | 6.7 | +3.9 (139%) | •Decrease in transportation costs in the South American grain business |
| Africa | 20.3 | 37.0 | +16.7 (81%) | •Increase in automobile sales, especially in the West African region |
| TOTAL | 151.2 | 177.7 | +26.5 (+18%) | |

Consolidated Financial Position

(Unit : Billion Yen)

| | Mar.31, 2023 | Sep.30, 2023 | Variance | FX Impact |
|----------------------------------|-----------------|-----------------|----------------|-----------|
| Total Assets | 6,377.0 | 7,027.6 | +650.6 | +254.5 |
| (Inventory) | 1,227.3 | 1,299.4 | +72.1 | +71.5 |
| Net Worth | 1,914.3 | 2,258.4 | +344.1 | |
| Net Interest-bearing debt | 1,298.3 | 1,404.8 | + 106.5 | |
| Net DER (times) | 0.68 | 0.62 | (0.06) | |
| Current ratio (%) | 152 | 151 | (1) | |

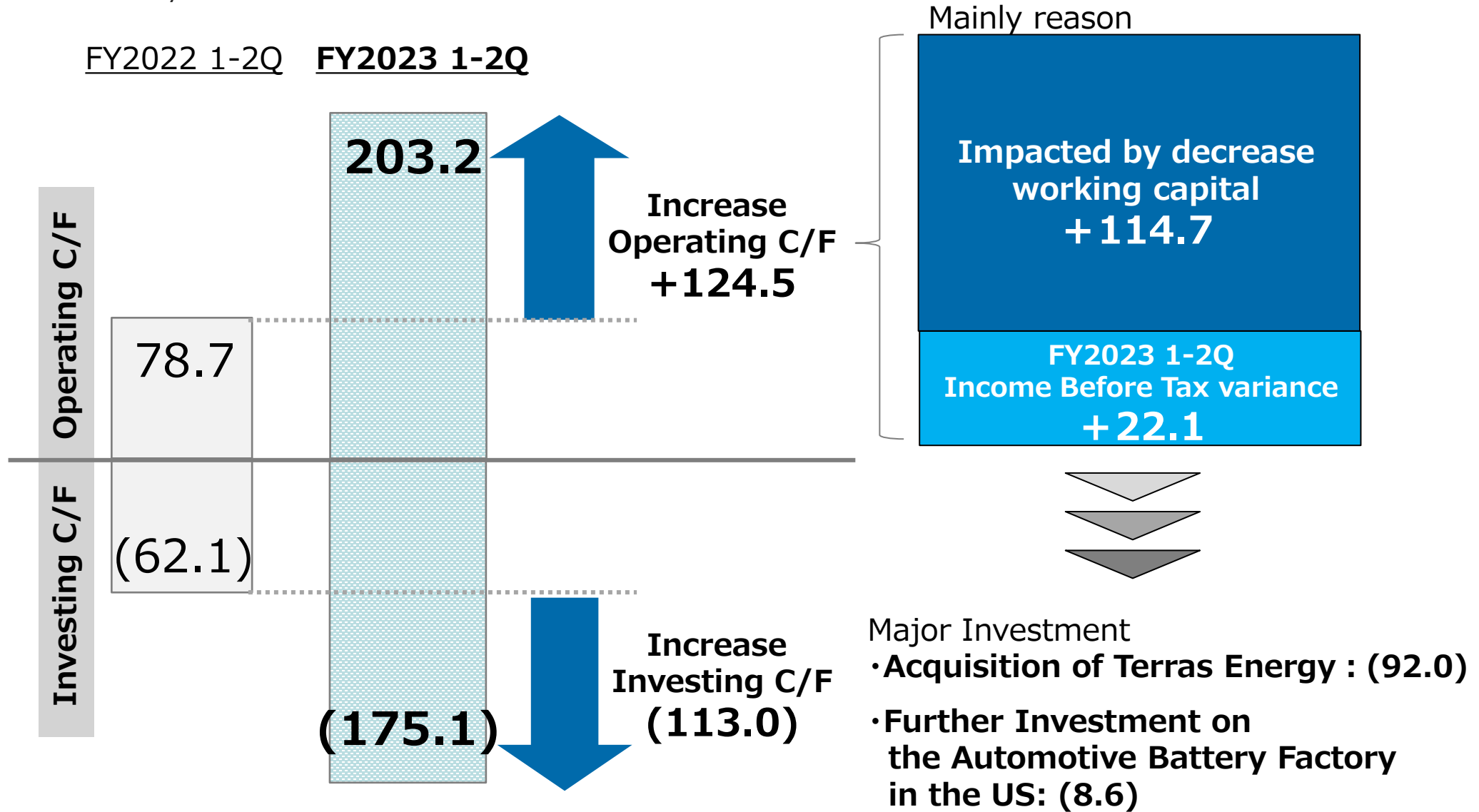
Cash Flow

(Unit : Billion Yen)

| | <u>FY2022 Actual</u> | | <u>FY2023</u> | <u>FY2023</u> | <u>YoY</u> |
|--|----------------------|--------|----------------|---------------|---------------------------|
| | 1Q | 2Q | <u>1-2Q</u> | <u>1-2Q</u> | <u>Variance</u> |
| | | | 1-2Q | 1-2Q | Variance (%) |
| Operating C/F | 92.2 | 111.0 | 203.2 | 78.7 | +124.5 (+158%) |
| Investing C/F | (129.5) | (45.6) | (175.1) | (62.1) | (113.0) (+182%) |
| Dividend Payment | (37.3) | - | (37.3) | (31.6) | (5.7) (+18%) |
| Free C/F After Dividend Payment | (74.6) | 65.4 | (9.2) | (15.1) | +5.8 (-) |

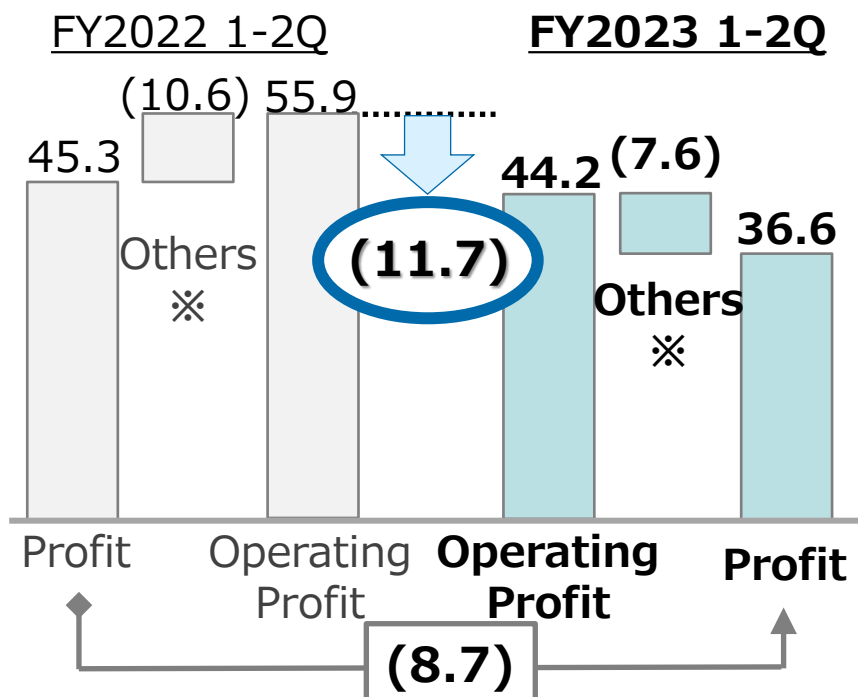
Cash Flow Reason of variance in Operating C/F, Investing C/F

(Unit : Billion yen)



Metals Division (1-2Q Profit)

(Unit : Billion yen)



※Others

| | FY2022 1-2Q | FY2023 1-2Q | variance |
|---------------------------|---------------|--------------|--------------|
| Finance income and costs | (0.2) | (1.5) | (1.3) |
| Equity gain/Loss | 6.5 | 6.1 | (0.4) |
| Tax expense | (14.3) | (13.2) | + 1.1 |
| Non-controlling interests | (2.5) | 1.0 | + 3.5 |
| Total | (10.6) | (7.6) | + 3.0 |

Main Factor of Operating Profit Variance

| | | |
|-------------------------------|-------------------------|---------------------|
| Forex Effect | | + 1.7 |
| Market | North America(Mobility) | (6.6) |
| | Japan(Lithium etc.) | (4.7) |
| | India(Rare earth) | (2.6) |
| | Europe(Steel Products) | (2.4) |
| | China(Mobility) | (1.9) (18.7) |
| Demand /Trading Volume | Japan | +4.4 |
| | Indonesia | +1.8 |
| | India | +0.8 |
| | North America | (0.5) |
| | Europe | (0.7) |
| | China | (1.5) +4.7 |
| Others | | +0.6 |

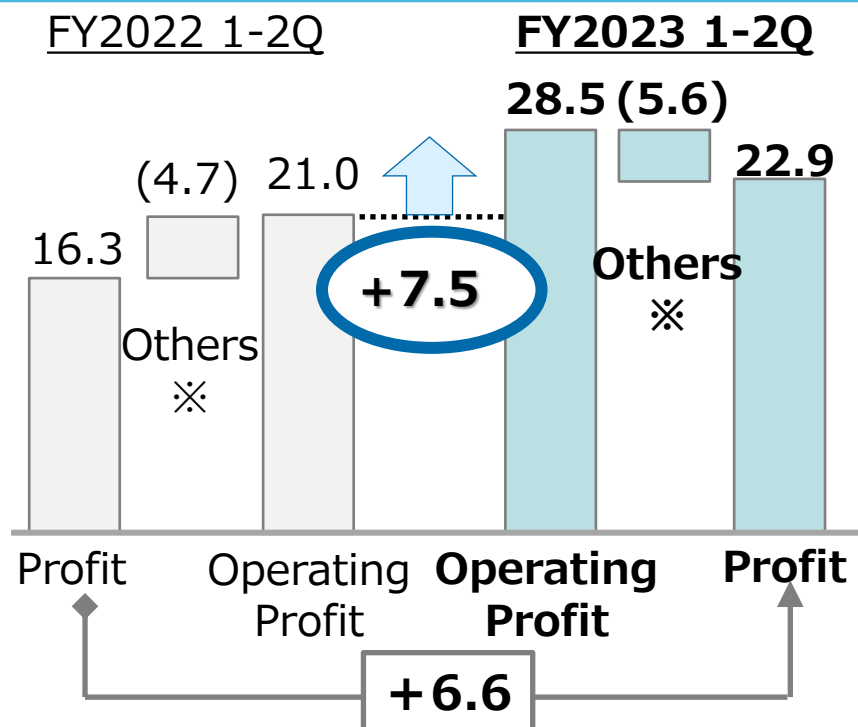
Others

Main Factor of variance

Total (11.7)

Global Parts & Logistics Division (1-2Q Profit)

(Unit: Billion yen)



Main Factor of Operating Profit Variance

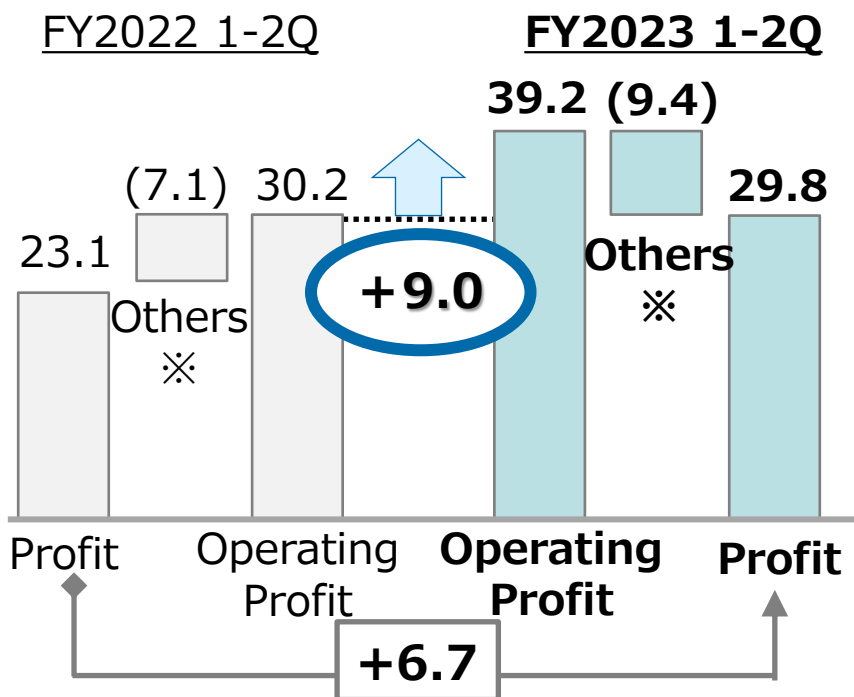
| | | |
|-------------------------------|---------------|--------------|
| Forex Effect | | +0.7 |
| Demand /Trading Volume | Asia/Oceania | +2.6 |
| | Japan | +1.7 |
| | North America | +1.6 |
| | China | +1.2 |
| | | +7.4 |
| Others | | (0.6) |

Total +7.5

| ※Others | FY2022 1-2Q | FY2023 1-2Q | variance | Main Factor of variance |
|---------------------------|--------------|--------------|--------------|--|
| Finance income and costs | 2.1 | 1.2 | (0.9) | Increase interest expense |
| Equity gain/Loss | 0.1 | 2.4 | +2.3 | Increase in earnings of equity-method affiliates (Domestic Automotive Parts) |
| Tax expense | (5.7) | (7.9) | (2.2) | Impact of increase in profit |
| Non-controlling interests | (1.1) | (1.2) | (0.1) | |
| Total | (4.7) | (5.6) | (0.9) | |

Mobility Division (1-2Q Profit)

(Unit: Billion yen)



Main Factor of Operating Profit Variance

Forex Effect (0.4)

Demand <Export·Sales> Europe +3.8
/Trading Volume

<Exports·Sales> Latin America +2.3

<Exports·Sales> Asia/Oceania +1.3

<Sales> East Asia +0.9 **+9.4**

Others -

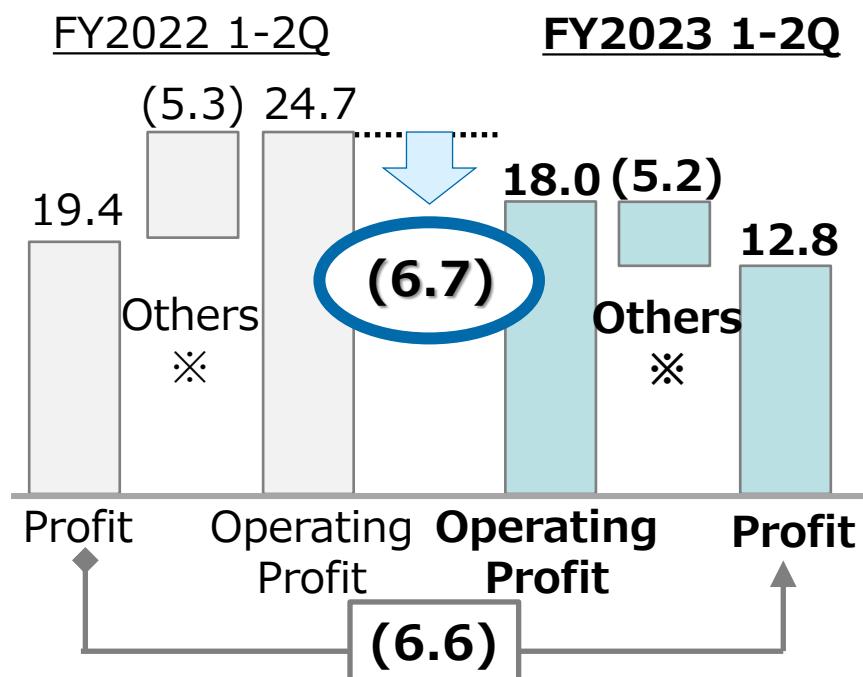
Total +9.0

※Others

| | FY2022 1-2Q | FY2023 1-2Q | variance | Main Factor of variance |
|----------------------------|-------------|-------------|----------|------------------------------|
| Finance income and costs | 0.5 | 1.3 | +0.8 | - |
| Equity gain/Loss | 1.9 | 2.0 | +0.1 | - |
| Tax expense | (6.9) | (10.2) | (3.3) | Impact of increase in profit |
| Non- controlling interests | (2.6) | (2.4) | +0.2 | - |
| Total | (7.1) | (9.4) | (2.3) | |

Machinery, Energy & Project Division (1-2Q Profit)

(Unit : Billion yen)



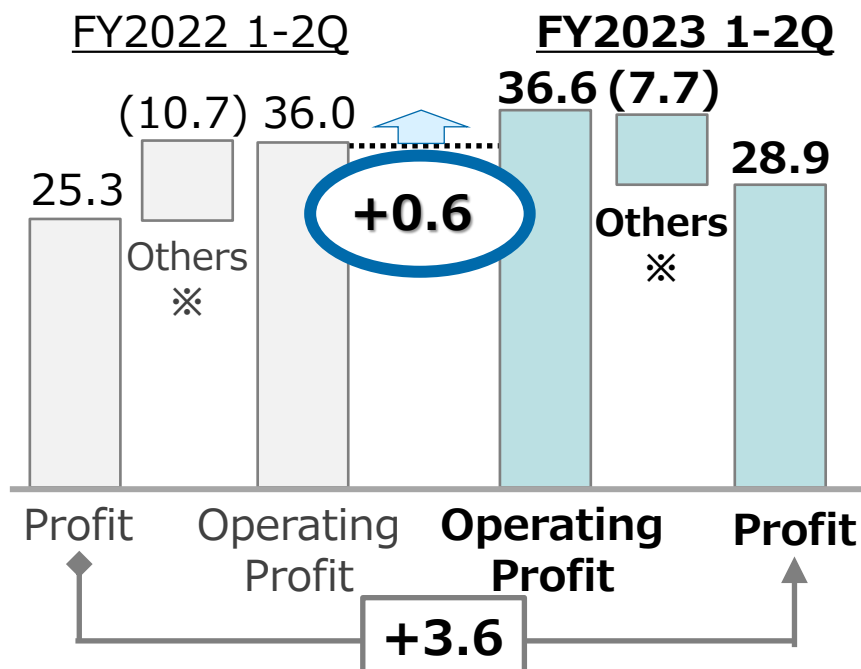
Main Factor of Operating Profit Variance

| | | |
|------------------------|---|--------------|
| Forex Effect | | +0.2 |
| Demand /Trading Volume | Renewable energy (9.2) Machinery +2.5 | (8.2) |
| Others | Acquisition cost of domestic electric power business +1.3 | +1.3 |
| 計 | | (6.7) |

| ※Others | FY2022 1-2Q | FY2023 1-2Q | variance | Main Factor of variance | (Reference) Management Consolidated value | | | |
|----------------------------|--------------|--------------|-------------|---|---|-------------|----------|-------|
| | | | | | FY2022 1-2Q | FY2023 1-2Q | variance | |
| Finance income and costs | (2.9) | (2.5) | +0.4 | - | | | | |
| Equity gain/Loss | 8.3 | 2.0 | (6.3) | Deterioration in overseas electric power business earnings | Energy Solutions Business | 14.5 | 5.9 | (8.5) |
| Tax expense | (4.0) | (4.3) | (0.3) | - | | | | |
| Non- controlling interests | (6.7) | (0.3) | +6.4 | Acquisition of Eurus Energy Holdings Corporation (100% Ownership) | | | | |
| Total | (5.3) | (5.2) | +0.1 | | | | | |

Chemicals & Electronics Division (1-2Q Profit)

(Unit : Billion yen)



Main Factor of Operating Profit Variance

| | | |
|--------------|--|--------------|
| Forex Effect | | +0.4 |
| Chemicals | Automotive production related | +1.7 |
| | Chemical related | (0.3) |
| | | +1.5 |
| Electronics | In vehicle electronics related | +3.5 |
| | Built in memory related | +0.2 |
| | Display related | (1.3) |
| | | +2.6 |
| Others | Loss from related to semiconductor business in Japan | (4.7) |
| | | (3.9) |
| | Total | +0.6 |

※Others

| | FY2022 1-2Q | FY2023 1-2Q | Variance |
|----------------------------|---------------|--------------|-------------|
| Finance income and costs | (0.4) | (1.4) | (1.0) |
| Equity gain/Loss | 3.4 | 5.0 | +1.6 |
| Tax expense | (10.2) | (9.7) | +0.5 |
| Non- controlling interests | (3.5) | (1.5) | +2.0 |
| Total | (10.7) | (7.7) | +3.0 |

Main Factor of Variance

(Reference)

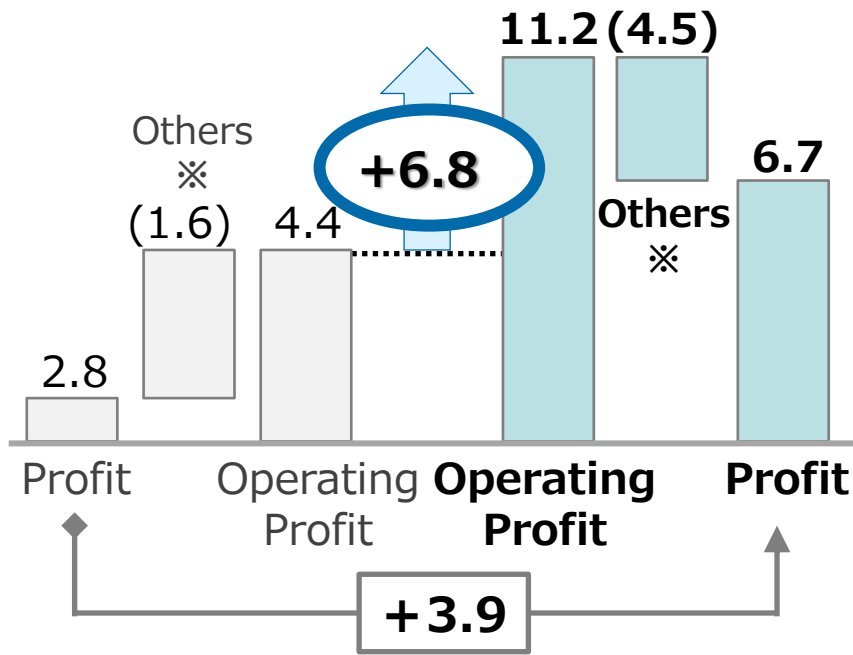
Management Consolidated value

| | FY2022 1-2Q | FY2023 1-2Q | Variance |
|----------------------|-------------|-------------|----------|
| Electronics Business | 12.4 | 13.9 | +1.5 |

Food & Consumer Services Division (1-2Q Profit)

(Unit : Billion yen)
FY2022 1-2Q

FY2023 1-2Q



Main Factor of Operating Profit Variance

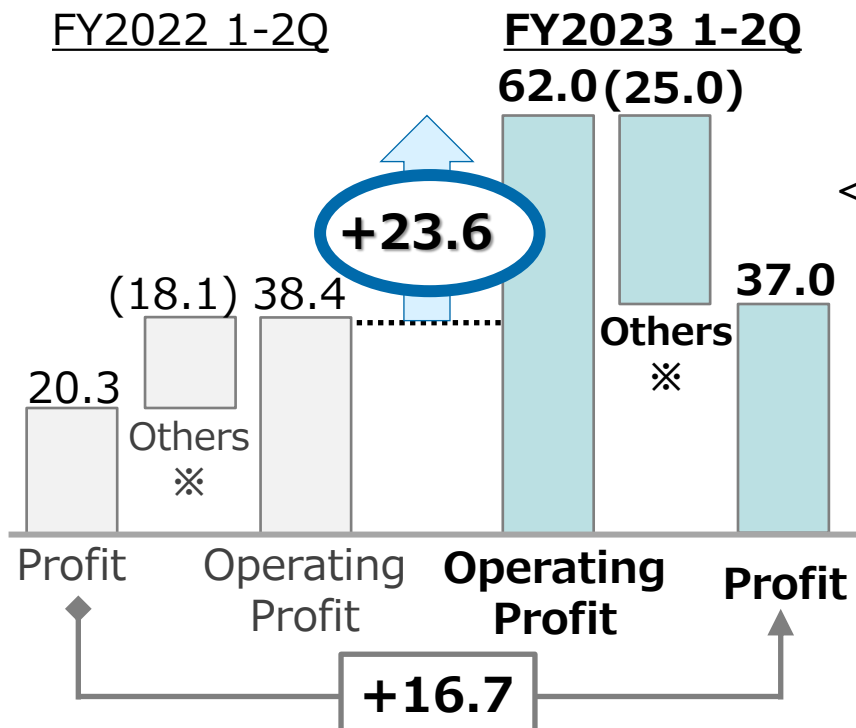
| | | |
|------------------------------|---|-------------------|
| Forex Effect | | (0.0) |
| Prices | Overseas grain subsidiary | +8.4 |
| | Feed grains | (0.8) |
| | Overseas manufacture and Sales edible oils subsidiary | (2.1) +5.4 |
| Demand/Trading Volume | Life-style | +1.0 |
| | Overseas grain subsidiary | +0.8 |
| | Overseas manufacture and Sales edible oils subsidiary | (0.5) +1.4 |
| Others | | - |

Total +6.8

| ※Others | FY2022 1-2Q | FY2023 1-2Q | Variance | Main factor of variance |
|----------------------------|--------------|--------------|--------------|-------------------------------------|
| Finance income and costs | (0.3) | (0.8) | (0.5) | - |
| Equity gain/Loss | (0.0) | 0.0 | +0.0 | - |
| Tax expense | (0.7) | (3.0) | (2.3) | Gain from Overseas grain subsidiary |
| Non- controlling interests | (0.4) | (0.7) | (0.3) | - |
| Total | (1.6) | (4.5) | (2.9) | |

Africa Division (1-2Q Profit)

(Unit : Billion yen)



Main Factor of Operating Profit Variance

| | | |
|--|-------|--------------|
| Forex Effect | | +4.5 |
| Automotive | | |
| <Sales> West Africa | +9.9 | |
| <Production・Sales related> South Africa | +4.7 | |
| <Sales> East/South Africa | +1.9 | |
| End of amortization of intangible assets | +3.7 | +19.5 |
| Non-Automotive | | |
| Healthcare | +0.6 | |
| Technology & Energy | +0.3 | |
| Consumer | (0.5) | +0.4 |
| Others | | (0.8) |

Total +23.6

| ※Others | FY2022 1-2Q | FY2023 1-2Q | Variance | Main factor of variance |
|----------------------------|---------------|---------------|--------------|------------------------------|
| Finance income and costs | (3.1) | (5.4) | (2.3) | Increase interest expense |
| Equity gain/Loss | (0.7) | (1.1) | (0.4) | - |
| Tax expense | (11.6) | (15.8) | (4.2) | Impact of increase in profit |
| Non- controlling interests | (2.4) | (2.5) | (0.1) | - |
| Total | (18.1) | (25.0) | (6.9) | |

(Reference)
Business performance

| | FY2022 1-2Q | FY2023 1-2Q | Variance | |
|------------------|---------------------|-------------|-------------|-------|
| Operating Profit | | | | |
| CFAO SAS | 37.2 | 56.8 | +19.6 | |
| [| Mobility | 28.4 | 46.6 | +18.2 |
| | Non-Mobility | 8.8 | 10.3 | +1.5 |
| Profit | | | | |
| CFAO SAS | 20.3 | 34.8 | +14.5 | |

Revision of full-year earnings forecast on FY 2023

(Unit : Billion yen)

| Prerequisites | Originally Announced | Jul.28,2023 Announced | <u>Current Release</u> |
|------------------|----------------------|-----------------------|------------------------|
| YEN / USD | 125 yen | 135 yen | 140 yen |
| YEN / EUR | 135 yen | 145 yen | 150 yen |



| | Originally Announced FY2023 Forecast | Jul.28,2023 Announced FY2023 Forecast | <u>Revised Forecast</u> | <u>Variance</u> | <u>Ratio</u> |
|---------------------------------|--------------------------------------|---------------------------------------|-------------------------|-----------------|--------------|
| Gross Profit | 950.0 | 1,000.0 | ↑ 1,020.0 | +20.0 | +2% |
| Operating Profit | 400.0 | 430.0 | ↑ 440.0 | +10.0 | +2% |
| Profit before income tax | 420.0 | 450.0 | ↑ 460.0 | +10.0 | +2% |
| Profit | 280.0 | 300.0 | ↑ 320.0 | +20.0 | +7% |

Approach to Revision of Financial Forecast ※Net Profit After Tax

(Unit : Billion yen)

| | Originally Announced FY2023 Forecasts | Jul.28,2023 Announced FY2023 Forecasts | Current Release | | |
|-----------------------------|---------------------------------------|--|-----------------|--------------|------------|
| | | | Revised | Variance | Ratio |
| Metal | 60.0 | 66.0 | ↑ 70.0 | +4.0 | +6% |
| Global Parts & Logistics | 37.0 | 37.0 | ↑ 41.0 | +4.0 | +11% |
| Mobility | 44.0 | 48.0 | ↑ 57.0 | +9.0 | +19% |
| Machinery, Energy & Project | 30.0 | 30.0 | ↓ 26.0 | (4.0) | (13%) |
| Chemicals & Electronics | 52.0 | 52.0 | ↑ 53.0 | +1.0 | +2% |
| Food & Consumer Services | 9.0 | 11.0 | → 11.0 | - | - |
| Africa | 47.0 | 55.0 | ↑ 61.0 | +6.0 | +11% |
| Total | 280.0 | 300.0 | ↑ 320.0 | +20.0 | +7% |

Shareholders Return Policy

Before

We will endeavor to maintain a stable dividend and increase dividend per share, with a consolidated dividend payout ratio of 25% or more as a basic policy.



[New Shareholders Return Policy]

After

In the period from FY2023 to FY2025.
We will achieve progressive dividend and consolidated dividend payout ratio of **30%** or more.
In addition, agile payment will be considered in situation of cash flow.

Cash Allocation

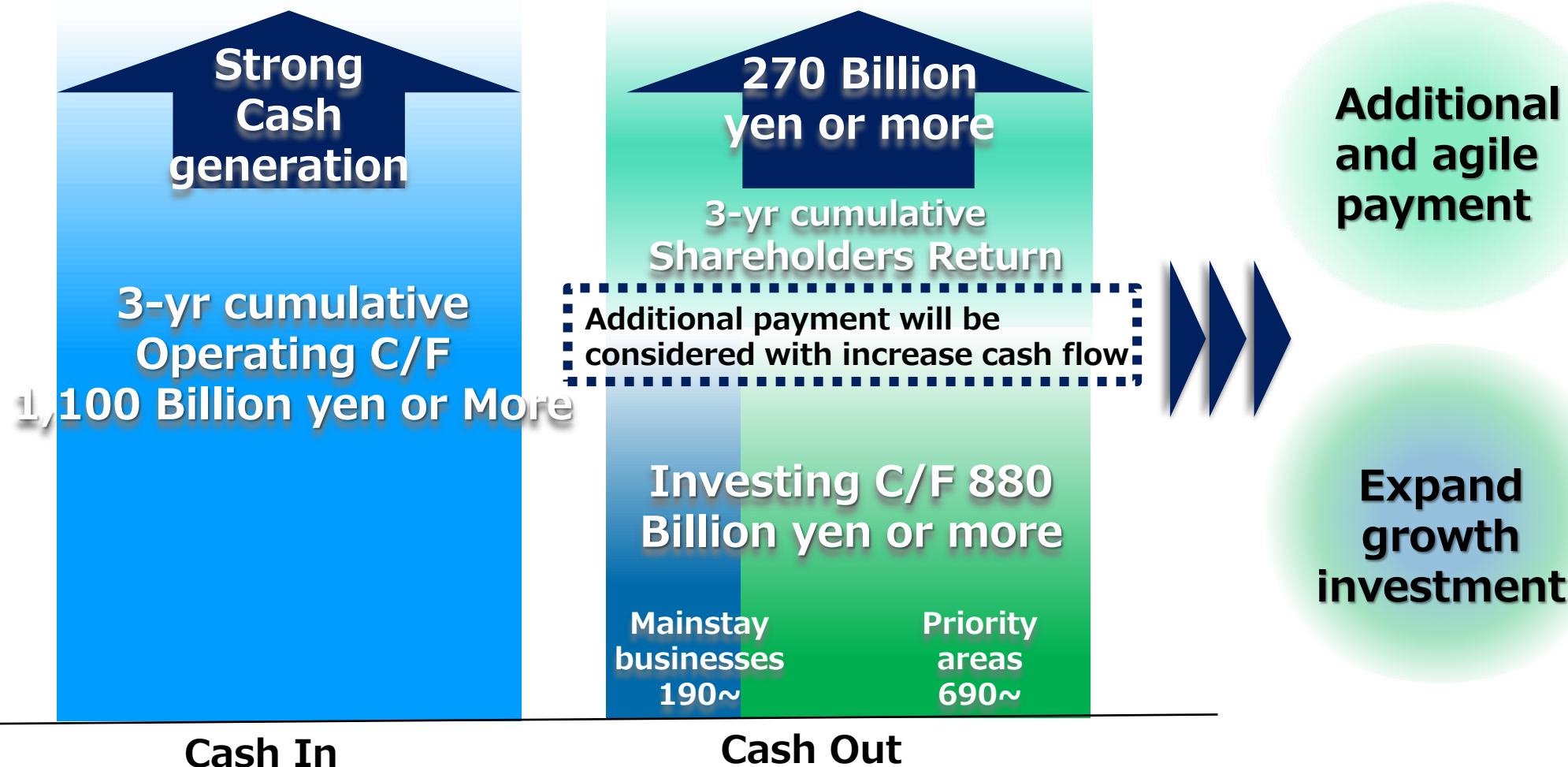
Achieve sustainable growth and strengthen cash generation in the period from FY2023 to FY2025

Investment Policy

- Invest within operating C/F

Financial Policy

- Net DER within 1.0x
- RA/RB within 1.0x



Shareholders Return Policy Dividend Forecast

【Forecast】(Upside Revised)

| Dividend Per Share | FY2022 Actual | FY2023 Forecast | | | YoY Variance | Variance With 1Q Announced |
|---------------------|---------------|----------------------|--------------|----------------------------|--------------|----------------------------|
| | | Originally Announced | 1Q Announced | Oct.31,23 Announced | | |
| Interim | 96yen | 102yen | 107yen | 125yen | +29yen | +18yen |
| End of term | 106yen | 102yen | 107yen | 125yen | +19yen | +18yen |
| Full Year | 202yen | 204yen | 214yen | 250yen | +48yen | +36yen |
| Payout ratio | 25.0% | 25.6% | 25.1% | 27.5% | +2.5% | +2.4% |

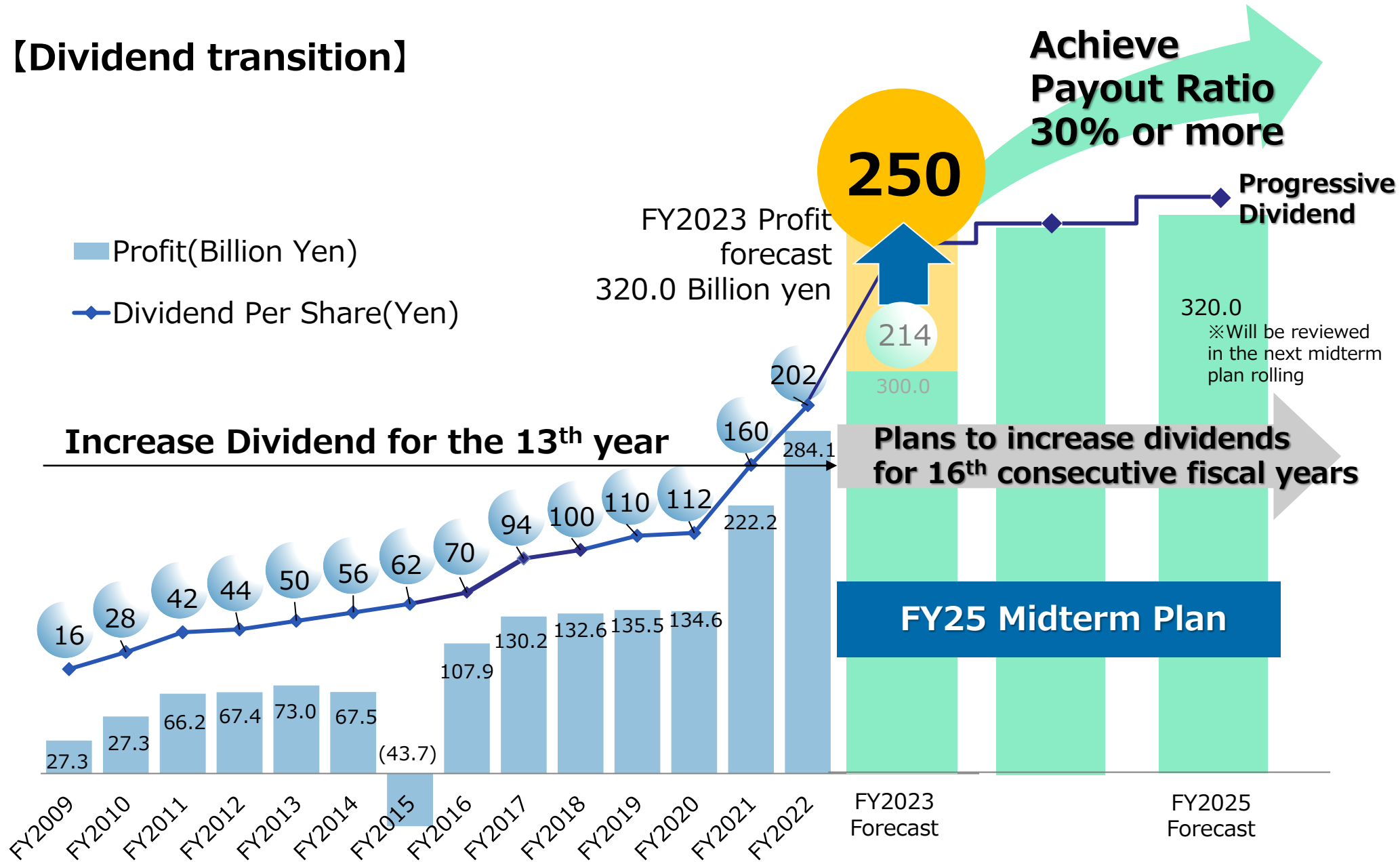
【Profit Actual/Forecast】

(Unit : Billion yen)

| | FY2022 Actual | FY2023 Forecast | | | YoY Variance | Variance With 1Q Announced |
|---------------|---------------|----------------------|--------------|----------------------------|--------------|----------------------------|
| | | Originally announced | 1Q Announced | Oct.31,23 Announced | | |
| Profit | 284.1 | 280.0 | 300.0 | 320.0 | +35.9 | +20.0 |

Shareholders Return Policy

【Dividend transition】





Be the **Right ONE**

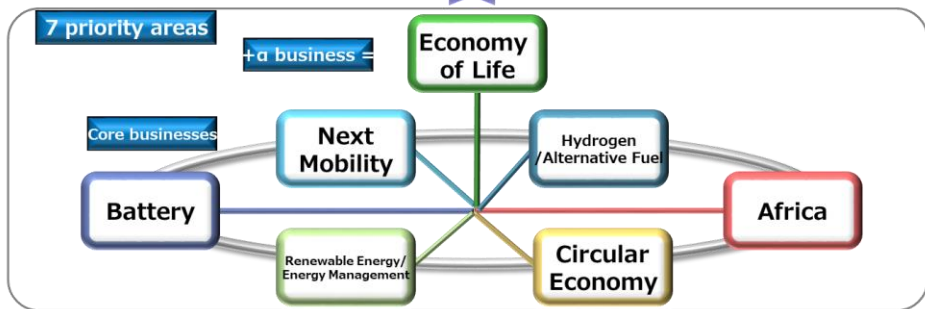
Supplementary Materials of Financial Results

Cash Flows from Investing Activities (1-2Q Results)

(Unit : Billion yen)

| | | | |
|---------------|-------------------|---------------------|----------|
| | FY2023 Forecast | FY2023 1-2Q Results | Progress |
| Investing C/F | More than (250.0) | (175.1) | 70% |

| | |
|-------------------------|---------|
| Total Investment Amount | (199.1) |
| Others | +24.0 |
| Investing C/F | (175.1) |



Major investment

| | |
|--------------------------------------|--|
| Mainstay businesses | <ul style="list-style-type: none"> Acquisition of fixed assets in North America Blanking Business Further Investment on knock down business in Cambodia |
| Renewable Energy / Energy Management | <ul style="list-style-type: none"> Acquisition of Terras Energy Corporation Eurus Energy "Dohoku Wind Power Generation Project" US Solar Power Plants |
| Africa | <ul style="list-style-type: none"> Vehicles for lease(CFAO) |
| Circular Economy | - |
| Battery | <ul style="list-style-type: none"> Further Investment on the Automotive Battery Factory in the US |
| Next Mobility | - |
| Hydrogen / Alternative Fuel | - |
| Economy of Life | - |

•Cash from the sale of assets
 •Proceeds from collection of loans receivable
 •Income from subsidies

Car Exports and Retail Sales Volume by Key Region and Country

(Unit : units)

Export Volume by Region

| Region | FY2022 1-2Q | FY2023 1-2Q | Variance |
|---|----------------|----------------|----------|
| Asia & Oceania | 25,053 | 35,940 | +10,887 |
| China , Hong Kong & Taiwan | 4,117 | 5,749 | +1,572 |
| Central & South America | 20,863 | 20,459 | (404) |
| Middle East & Southwest Asia | 30,463 | 14,934 | (15,529) |
| Africa | 47,359 | 41,863 | (5,496) |
| West & North Africa | 9502 | 7,661 | (1,841) |
| East & South Africa | 37,857 | 34,202 | (3,655) |
| Europe & Russia Included East Europe | 7,951 | 7,836 | (115) |
| TOTAL | 135,866 | 126,781 | (9,085) |

Retail Sales Volume by Region

| Region | FY2022 1-2Q | FY2023 1-2Q | Variance |
|---|----------------|----------------|----------|
| Asia & Oceania | 17,868 | 18,280 | +412 |
| China , Hong Kong & Taiwan | 17,585 | 18,056 | +471 |
| Central & South America | 18,034 | 18,692 | +658 |
| Middle East & Southwest Asia | 2,013 | 2,206 | +193 |
| Africa | 42,524 | 53,236 | +10,712 |
| West & North Africa | 21,153 | 27,707 | +6,554 |
| East & South Africa | 21,371 | 25,529 | +4,158 |
| Europe & Russia Included East Europe | 18,852 | 22,720 | +3,868 |
| TOTAL | 116,876 | 133,190 | +16,314 |

Main Export destination(Countries/ Region)

| | | | |
|--------------|--------|--------|----------|
| South Africa | 27,457 | 25,492 | (1,965) |
| Australia | 19,910 | 27,040 | +7,130 |
| Pakistan | 26,642 | 12,603 | (14,039) |
| Georgia | 6,266 | 6,574 | +308 |
| China | 3,928 | 5,569 | +1,641 |

Main Retail (Countries/Region)

| | | | |
|--------------|--------|--------|--------|
| China | 17,585 | 18,056 | +471 |
| South Africa | 14,729 | 15,759 | +1,030 |
| Adria | 5,848 | 5,843 | (5) |
| Ecuador | 5,248 | 5,128 | (120) |
| Russia | 2,265 | 2,008 | (257) |

Financial Summary

(Unit : Billion yen)

| | J-GAAP | | | | | IFRS | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 |
| Net sale/ Revenue (※) | 7,743.2 | 8,663.4 | 8,170.2 | 5,797.3 | 6,491.0 | 6,762.7 | 6,694.0 | 6,309.3 | 8,028.0 | 9,848.5 |
| Profit (attributable to owners of the parent) | 73.0 | 67.5 | (43.7) | 107.9 | 130.2 | 132.6 | 135.5 | 134.6 | 222.2 | 284.1 |
| Total assets | 4,072.7 | 4,533.6 | 3,952.1 | 4,212.0 | 4,310.0 | 4,441.4 | 4,545.2 | 5,228.0 | 6,143.1 | 6,377.0 |
| Total equity | 1,156.0 | 1,304.4 | 1,055.7 | 1,223.5 | 1,362.1 | 1,389.6 | 1,372.4 | 1,658.0 | 1,942.8 | 2,068.5 |
| Net interest- bearing debt | 1,088.9 | 1,233.5 | 1,102.7 | 1,101.9 | 1,006.9 | 988.4 | 1,032.4 | 993.4 | 1,238.2 | 1,298.3 |
| Cash flows from operating activities | 133.9 | 169.1 | 308.3 | 159.7 | 215.0 | 210.7 | 267.8 | 245.0 | 50.1 | 444.2 |
| ROE | 8.4% | 6.4% | (4.3%) | 10.8% | 11.7% | 11.2% | 11.3% | 10.1% | 13.9% | 15.6% |
| Net DER (times) | 1.12 | 1.10 | 1.24 | 1.05 | 0.86 | 0.83 | 0.86 | 0.68 | 0.71 | 0.68 |

※Net Sale under J-GAPP, Revenue under IFRS

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