

Consolidated Balance Sheets / 連結貸借対照表

TOYOTA TSUSHO CORPORATION and its consolidated subsidiaries
March 31, 2000, 2001, 2002, 2003, 2004 and 2005

	Millions of Yen / 百万円					
	2000	2001	2002	2003	2004	2005
ASSETS / 資産の部						
Current Assets / 流動資産						
Cash and cash equivalents / 現金及び預金	44,007	40,714	56,674	61,665	67,704	69,547
Trade notes and trade accounts / 受取手形及び売掛金	349,160	441,586	408,817	439,137	458,516	535,488
Marketable securities / 有価証券	9,232	3,169	1,163	0	0	
Inventories / たな卸資産	115,108	164,241	176,171	168,696	169,273	205,178
Deferred tax assets / 繰延税金資産	7,035	3,068	4,429	6,168	5,160	7,645
Other current assets / その他の流動資産	22,307	29,674	27,183	35,824	47,026	51,271
Allowance for doubtful receivables / 貸倒引当金	(4,938)	(4,097)	(4,130)	(5,052)	(5,353)	(6,653)
Total current assets / 流動資産合計	541,914	678,357	670,308	706,439	742,328	862,476
Fixed Assets / 固定資産						
Property and equipment / 有形固定資産						
Buildings and structures / 建物及び構築物	55,315	58,983	67,601	72,303	72,217	76,625
Machinery, equipment and vehicles / 機械装置及び運搬具	47,472	47,931	57,110	61,596	63,326	69,842
Land / 土地	28,652	36,121	36,855	34,266	33,462	34,552
Construction in progress / 建設仮勘定	802	3,321	3,144	1,233	2,125	1,662
Others / その他	12,194	9,950	10,485	10,027	10,388	10,874
Less: accumulated depreciation / 減価償却累計額	(63,145)	(64,495)	(73,035)	(75,554)	(78,030)	(84,547)
Net property and equipment / 有形固定資産合計	81,291	91,811	102,162	103,873	103,488	109,010
Intangible assets / 無形固定資産						
Consolidation adjustments / 連結調整勘定	6,466	5,243	4,306	2,789		
Others / その他	742	2,907	2,669	7,434	11,352	14,822
Total intangible assets / 無形固定資産合計	7,208	8,151	6,976	10,224	11,352	14,822
Investments and other assets / 投資その他の資産						
Investment securities / 投資有価証券	95,434	133,467	130,045	119,670	160,447	190,798
Long-term loans receivables / 長期貸付金	1,076	1,435	1,083	3,348	1,945	2,143
Deferred tax assets / 繰延税金資産	5,832	663	2,719	6,793	1,609	1,910
Prepaid pension cost / 前払年金費用				2,918	2,234	2,218
Others / その他	19,157	15,221	14,620	12,249	14,746	19,287
Less: allowance for doubtful receivables / 貸倒引当金	(4,816)	(5,244)	(5,862)	(5,119)	(5,550)	(4,274)
Total investments and other assets / 投資その他の資産合計	116,684	145,543	142,606	139,862	175,432	212,083
Total Fixed Assets / 固定資産合計	205,184	245,505	251,745	253,959	290,273	335,917
Foreign Currency Translation Adjustments / 為替換算調整勘定	4,609					
TOTAL ASSETS / 資産の部合計	751,708	923,862	922,054	960,398	1,032,602	1,198,394

Millions of Yen / 百万円

LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS 'EQUITY / 負債、少数株主持分及び資本の部	2000	2001	2002	2003	2004	2005
Current Liabilities / 流動負債						
Trade notes and accounts payable / 支払手形及び買掛金	259,746	335,823	305,786	320,918	356,359	410,880
Short-term debt / 短期借入金	138,943	149,926	135,123	139,326	140,650	137,438
Commercial / コマーシャルペーパー	65,307	76,000	93,000	91,000	80,000	65,000
Current portion of bonds payable / 一年以内に償還予定の社債	4,276	7,127	14,404	13,609	150	15,000
Income taxes payable / 未払法人税等	3,567	1,993	9,619	7,015	6,511	12,361
Deferred tax liabilities-current / 繰延税金負債	141	144	115	113	149	290
Other current liabilities / その他の流動負債	33,765	43,145	62,122	68,238	87,333	108,281
Total current liabilities / 流動負債合計	505,748	614,162	620,171	640,221	671,155	749,252
Long-term Liabilities / 固定負債						
Bonds payable, less current portion / 社債	36,083	59,833	45,235	46,676	60,000	60,000
Long-term debt / 長期借入金	66,237	87,843	93,471	100,022	91,055	111,894
Deferred tax liabilities-non-current / 繰延税金負債	421	36,000	562	1,851	6,865	13,064
Employee retirement benefit liabilities / 退職給付引当金	5,004	2,618	2,604	1,585	1,537	1,670
Other long-term liabilities / その他の固定負債	399	1,529	2,231	2,522	3,838	13,020
Total long-term liabilities / 固定負債合計	108,147	155,425	144,106	152,659	163,298	199,651
Total Liabilities / 負債の部合計	613,896	769,587	764,277	792,880	834,454	948,903
Minority Interests / 少数株主持分	7,999	6,369	7,096	8,025	9,362	12,358
Shareholders 'Equity / 資本の部						
Common stock / 資本金	25,142	26,748	26,748	26,748	26,748	26,748
Capital surplus / 資本剰余金	24,698	24,698	24,698	24,711	24,761	24,705
Retained earnings / 利益剰余金	79,971	88,738	95,296	111,739	129,161	165,019
Net unrealized gains on available-for-sales securities, net of taxes / その他有価証券評価差額金		15,767	9,825	5,509	21,733	33,753
Foreign currency translation adjustments / 為替換算調整勘定		(7,455)	(4,398)	(6,941)	(10,768)	(9,676)
Treasury stock / 自己株式	0	(592)	(1,489)	(2,275)	(2,851)	(3,418)
Total Shareholders 'Equity / 資本の部合計	129,811	147,905	150,679	159,492	188,785	237,132
TOTAL LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS 'EQUITY / 負債、少数株主持分及び資本の部合計	751,708	923,862	922,054	960,398	1,032,602	1,198,394

Consolidated Statements of Income / 連結損益計算書

TOYOTA TSUSHO CORPORATION and its consolidated subsidiaries
Years ended March 31, 2000, 2001, 2002, 2003, 2004 and 2005

Millions of Yen / 百万円

	2000	2001	2002	2003	2004	2005
Net Sales / 売上高	1,694,577	2,157,239	2,255,697	2,576,453	2,787,793	3,315,830
Cost of Sales / 売上原価	1,616,096	2,059,343	2,153,453	2,462,173	2,658,588	3,161,069
Gross Profit / 売上総利益	78,481	97,896	102,244	114,280	129,205	154,761
Commision Income / その他の営業収益	10,755	12,892	15,048	17,038	17,222	20,921
Gross Trading Profit / 営業総利益	89,237	110,788	117,292	131,318	146,427	175,683
Selling, General and Administrative Expenses / 販売費及び一般管理費	76,933	87,022	91,040	100,251	109,407	119,368
Operating Income / 営業利益	12,303	23,766	26,252	31,067	37,020	56,314
Other Income / 営業外収益						
Interest income / 受取利息	1,318	1,269	1,083	916	930	1,201
Dividend income / 受取配当金	1,043	1,288	1,431	1,950	3,255	3,276
Equity in the earnings of unconsolidated subsidiaries and affiliates / 持分法による投資利益		309	870	2,036	564	2,602
Other income / その他の営業外収益	2,400	5,580	1,924	5,077	5,274	4,348
Other Expenses / 営業外費用						
Interest expenses / 支払利息	5,049	6,671	6,099	5,200	4,616	4,751
Commercial interest expenses / コマーシャルペーパー利息	301	150	48	36	19	15
Equity in the losses of unconsolidated subsidiaries and affiliates / 持分法による投資損失	278					
Other expenses / その他の営業外費用	4,358	2,780	2,505	2,136	1,837	1,895
Ordinary Income / 経常利益	7,078	22,611	22,910	33,673	40,572	61,080
Extraordinary Income / 特別利益						
Gain on sale of real estate / 有形固定資産売却益			546	337		302
Gain on operating of trading securities / 投資有価証券売却益			495			2,312
Gain on transfer of investment securities to pension trust fund for retirement benefit plan / 退職給付信託設定益		4,332				
Decrease of prior service cost / 退職給付会計過去勤務債務減少額		1,786				
Gain on return of substitutional portion of EPF / 厚生年金基金代行部分返上益				3,950		
Other income / その他特別利益					1,207	
Extraordinary Losses / 特別損失						
Losses on sales of real estate / 有形固定資産売却損	6,005		1,343	1,213	628	
Write-down of revaluation of securities / 投資有価証券評価損	10,092	1,796	2,369	5,684	1,650	2,130
Transitional provision of adoption of new accounting standard for retirement benefits / 退職給付会計基準変更時差異		10,009				
The amounts contributed under the new pension plan / 新年金制度への拠出金等				234		
Other losses / その他特別損失		1,522	366	325	2,768	2,950
Income(Loss) before Income Taxes and Minority Interests / 税金等調整前当期純損益	(9,019)	15,401	19,871	30,502	36,730	58,615
Income Tax Expenses / 法人税等						
Corporate tax and inhabitants tax / 法人税、住民税及び事業税	6,150	5,170	12,546	11,525	14,379	22,519
Deferred taxes / 法人税等調整額	(8,049)	1,119	(2,138)	(1,071)	134	(4,449)
Monority Interests in Earnings of Consolidated Subsidiaries / 少数株主利益	258	943	682	1,219	1,553	3,024
Equity in the earnings(losses)of unconsolidated subsidiaries and affiliates / 持分法による投資損益						
Net Income(Loss) / 当期純損益	(7,378)	8,168	8,780	18,828	20,663	37,521

Consolidated Statements of Cash Flows / 連結キャッシュ・フロー計算書

TOYOTA TSUSHO CORPORATION and its consolidated subsidiaries
Years ended March 31, 2000, 2001, 2002, 2003, 2004 and 2005

	Millions of Yen / 百万円					
	2000	2001	2002	2003	2004	2005
Cash Flows from Operating Activities / 営業活動によるキャッシュ・フロー						
Income (Loss) before income taxes and minority interests / 税金等調整前当期純利損益	(9,019)	15,402	19,871	30,502	36,730	58,615
Adjustments for / 調整						
Depreciation and amortization / 減価償却費等	7,828	8,934	9,808	10,718	15,621	13,115
Net change in allowance for doubtful receivables - net / 貸倒引当金の増減額	419	(1,789)	563	2,486	1,371	1,427
Decrease (increase) in receivables / 売上債権の増減額	(29,202)	(52,204)	37,708	(36,008)	(21,762)	(72,828)
Increase in inventories / たな卸資産の増減額	(12,894)	(26,191)	(5,340)	5,735	(4,727)	(32,908)
(Decrease)increase in payables / 仕入債務の増減額	25,624	61,188	(34,880)	21,530	38,679	48,001
Others, net / その他	568	9,306	28,154	335	11,619	18,397
Subtotal / 小計	18,796	14,646	55,884	35,308	77,531	33,819
Interest and dividend received / 利息及び配当金の受取額	3,132	2,812	2,791	3,132	4,727	5,588
Interest paid / 利息の支払額	(5,229)	(6,529)	(6,269)	(5,182)	(4,738)	(4,683)
Income taxes paid / 法人税等の支払額	(5,823)	(6,916)	(4,944)	(14,167)	(14,861)	(16,888)
Net cash provided by operating activities / 営業活動によるキャッシュ・フロー	(6,366)	4,013	47,461	19,091	62,659	17,835
Cash Flows from Investing Activities / 投資活動によるキャッシュ・フロー						
Payments for purchase of marketable securities / 有価証券の取得による支出	(789)	(1,056)				
Proceeds from sale of marketable securities / 有価証券の売却等による収入	6,524	11,394	3,068	3,453	0	
Payments for purchase of property and equipment / 有形固定資産の取得による支出	(8,770)	(8,991)	(11,573)	(14,842)	(16,318)	(15,314)
Proceeds from sale of property and equipment / 有形固定資産の売却による収入	659	2,165	2,062	3,767	2,710	2,592
Payments for purchase of investment securities / 投資有価証券の取得による支出	(9,536)	(17,383)	(11,164)	(9,072)	(22,658)	(12,479)
Proceeds from sale of investment securities / 投資有価証券の売却等による収入	318	1,118	3,933	3,060	4,998	3,322
Increase of loans / 貸付けによる支出	(982)	(1,571)	(18,971)	(18,648)	(23,629)	(29,343)
Collection of loans / 貸付金の回収による収入	1,135	1,168	17,787	17,245	22,948	28,972
Others, net / その他	(3,056)	(1,355)	3,112	(5,060)	(6,272)	(7,159)
Net cash used in investing activities / 投資活動によるキャッシュ・フロー	(14,497)	(14,510)	(11,745)	(20,094)	(38,219)	(29,409)
Cash Flows from Financing Activities / 財務活動によるキャッシュ・フロー						
Change in short-term debt / 短期借入金の純減少額	13,066	(36,977)	(14,353)	4,974	(16,024)	(13,388)
Proceeds from long-term debt / 長期債務による調達額	21,451	49,452	16,530	30,600	23,810	45,727
Repayment of long-term debt / 長期債務の返済額	(9,785)	(8,232)	(20,552)	(26,455)	(23,242)	(16,368)
Dividends paid / 支払配当金	(1,899)	(2,014)	(2,104)	(2,093)	(2,224)	(2,500)
Others, net / その他	(123)	(1,987)	(1,134)	(1,151)	(429)	(1,444)
Net cash (used in) provided by investment activities / 財務活動によるキャッシュ・フロー	22,710	242	(21,614)	5,873	(18,111)	12,027
Effect of Exchange Rate Changes on Cash and Cash Equivalents / 現金及び現金同等物に係る換算差額						
	(717)	886	721	(710)	(1,113)	687
Net Increase (Decrease) in Cash and Cash Equivalents / 現金及び現金同等物の増減額	1,130	(9,369)	14,822	4,160	5,215	1,140
Cash and Cash Equivalents at Beginning of Year / 現金及び現金同等物の期首残高	43,193	44,966	41,012	56,674	61,665	67,704
Cash and Cash Equivalents of Newly Consolidated Subsidiaries / 新規連結子会社の現金及び現金同等物の期首残高	643	1,780	839	831	823	703
Cash and Cash Equivalents of Merged Company / 被合併会社の現金及び現金同等物の期首残高		3,661				
Cash and Cash Equivalents of Excluded Consolidated Subsidiaries / 連結除外による現金及び現金同等物の減少額		(25)				
Cash and Cash Equivalents at End of Year / 現金及び現金同等物の期末残高	44,966	41,013	56,674	61,665	67,704	69,547