

February 3, 2009

To All Concerned Parties

Corporate name: Toyota Tsusho Corporation  
 Representative: Junzo Shimizu, President  
 (Security Code No. 8015, Tokyo and Nagoya Stock  
 Exchanges, First Section)  
 Contact: Hiroshi Tominaga, General Manager  
 Accounts Planning Division  
 Phone: +81-52-584-5482

### Notice of revision of results and year-end dividend forecasts

Toyota Tsusho Corporation (hereinafter, “the Company”) has revised the results and year-end dividend forecasts announced on October 30, 2008 as follows.

#### 1. Revision of results forecast

(Unit: million JPY)

(1) Revisions to consolidated annual financial results forecast for the fiscal year ending March 31, 2009 (April 1, 2008 to March 31, 2009)

	Sales	Operating profit	Current earnings	Net income	Net income per share
Previously announced forecast (A)	million yen 7,800,000	million yen 150,000	million yen 156,000	million yen 74,000	yen 211.24
New forecast (B)	6,000,000	80,000	90,000	44,000	125.61
Difference (B-A)	△1,800,000	△70,000	△66,000	△30,000	△85.63
Differential (%)	△23.1	△46.7	△42.3	△40.5	△40.5
(For Reference) Results for the previous fiscal year (ending March 31, 2008)	7,000,352	131,671	142,969	67,506	192.44

#### (2) Reason for revisions

The above revisions to the consolidated results forecast for the fiscal year ending March 31, 2009 reflect a combination of actual results for the first three quarters, a fall in business in the Metals Division and Machinery and Electronics Division, etc. and a revision in assumed exchange rates.

The exchange rates expected to apply in the fourth quarter are USD 1 = 90JPY and EUD 1 = 120JPY.

## 2. Revision of year-end dividend forecast

### (1) Outline of revisions

Reference date	Dividend per share		
	End of 2 <sup>nd</sup> quarter	End of year	Annual
Previous forecast (announced October 30, 2008)		18 yen	36 yen
Revised forecast		(TBD)	(TBD)
Results for this period	18 yen		
Results for previous period (ending March 31, 2008)	14 yen	16 yen	30 yen

### (2) Reason for revision

The Company maintains a results-based dividends policy so as to distribute profits in a manner that reflects the consolidated results achieved in each period. The general policy is to gradually increase dividend ratios over time while taking into consideration a target capital requirement of 20%, for ongoing investment.

In light of forecast results for this period having been revised downwards, however, and considering the unclear direction of the future business environment, at this point in time the amount of the year-end dividend for this period remains undecided. The Company would like to decide the matter of the year-end dividend at a future date based on factors such as the annual result for the period and the dividend payment ratio.

(Note) The above forecast is based on the information available to the Company as at the current point in time and for a variety of reasons may differ from actual future results.