



Outline of Consolidated Results for the first six months of the Fiscal Year Ended March 2009

October 31, 2008



Inquiries to:

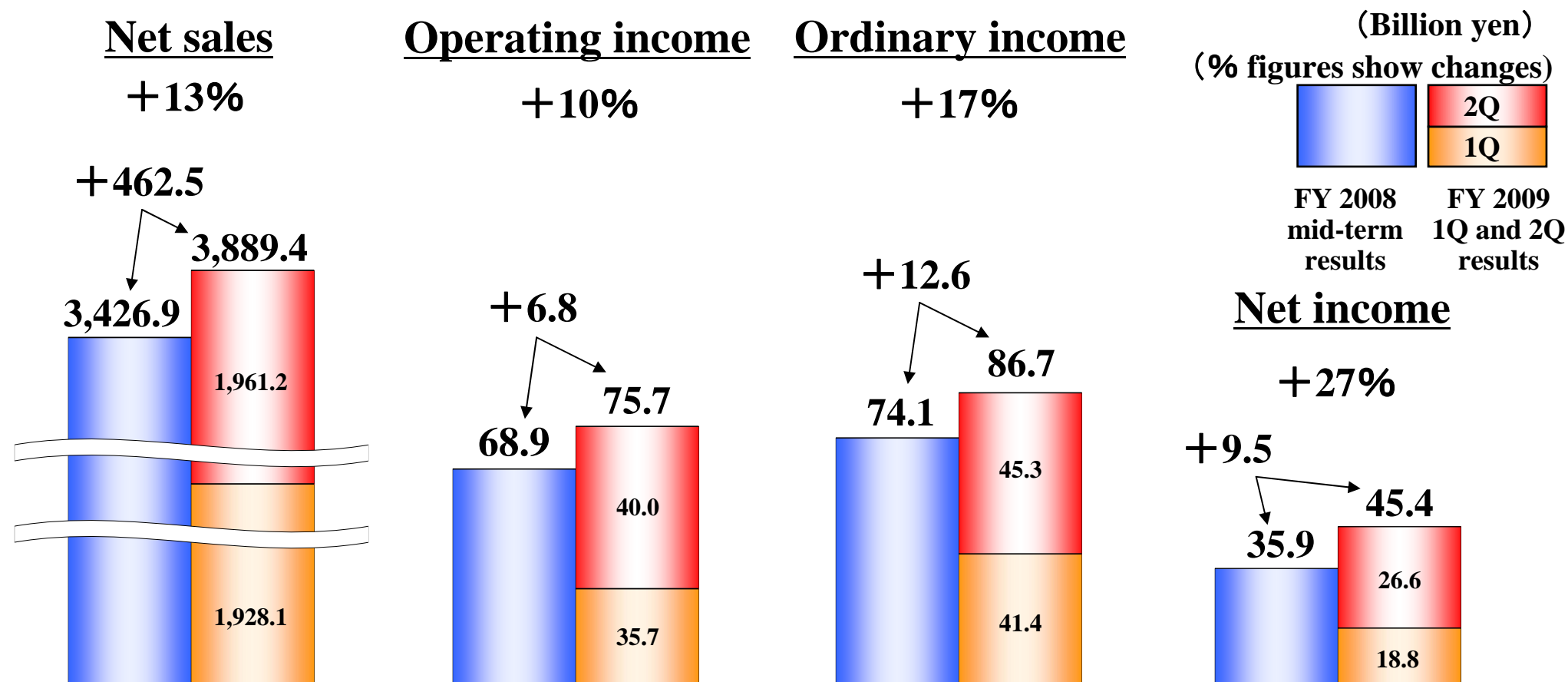
Corporate Communications Office

E-mail: ttc_ir@pp.toyota-tsusho.com

Tel: +81-3-5288-2081 Fax: +81-3-5288-9063

Outline of Business Results for 2nd Quarter of FY 2009 (Apr. to Sept. 2008)

- ◆ Year-to-year increases in both net sales and earnings
⇒ sales increases due to volume increases of Metal Division and Energy & Chemicals Division;
ordinary income increase due to increases of operating income and dividends income
- ◆ Record-high figures ⇒ sales (9th consecutive); ordinary income (7th consecutive); and net income



Situation of balance sheet

March 2008

March 2009

(Billion yen)

Assets

Current assets: 1,885.4	Current assets: 1,935.6
Fixed assets: 333.7	Fixed assets: 364.4
Investments, etc. 383.9	Investment, etc. 348.1

Net assets

Total assets: 2,603.2	Total assets: 2,648.2
Net assets: 639.7 (Net worth: 585.8)	Net assets: 655.2 (Net worth: 595.9)

Increase in total assets: +45.0 bil. yen

Receivables	+74.3 bil. yen
Investment securities	-35.7 bil. yen

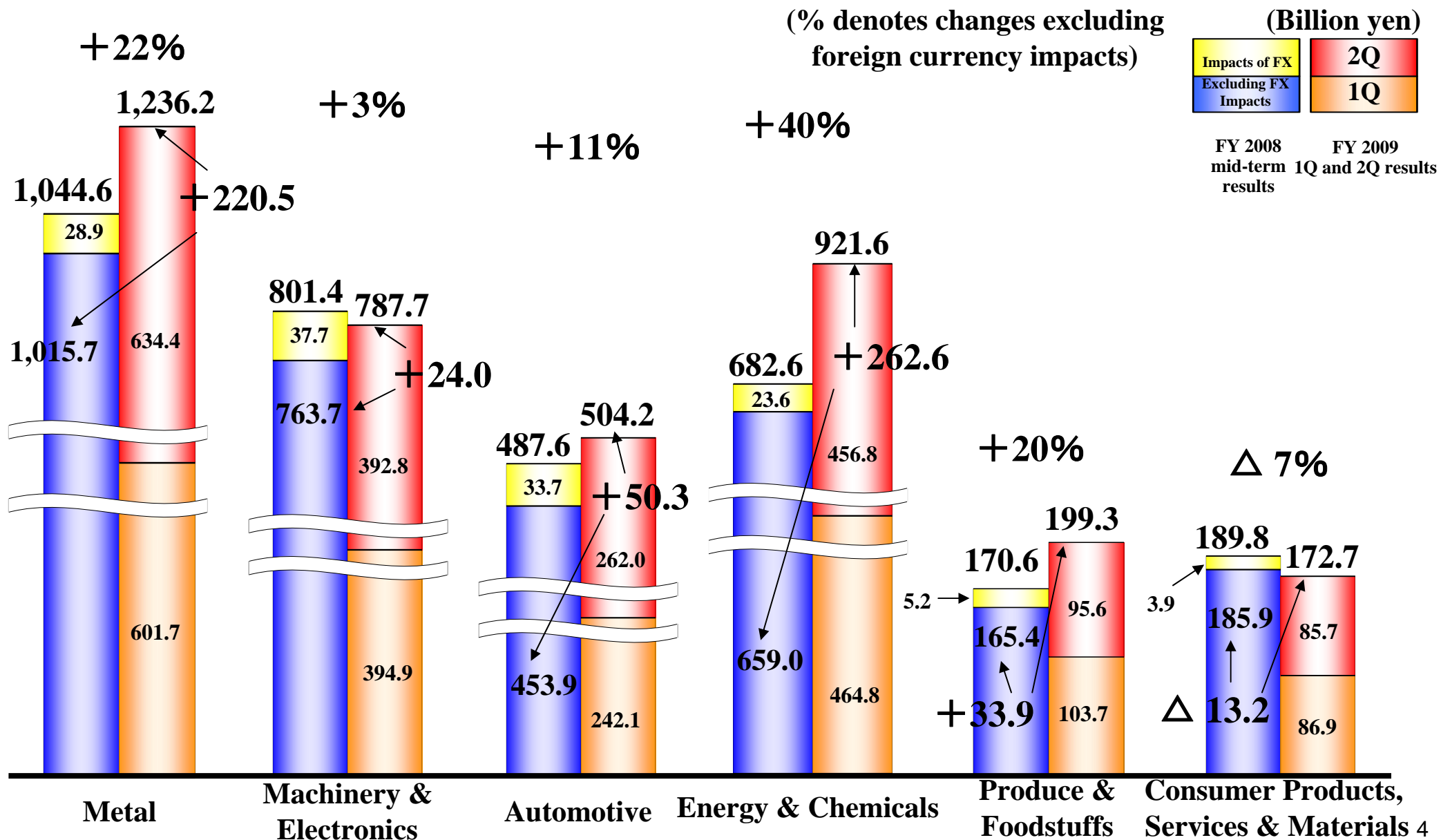
Increase in net assets: +15.5 bil. yen

[Increase in net worth	+10.1 bil. yen]
Retained earnings	+41.7 bil. yen
Net unrealized gains on available-for-sale securities, net of taxes	-20.3 bil. yen
[Others	+5.4 bil. yen]
Minority interest	+5.2 bil. yen



Net asset ratio = 22.5%

Net Sales by Division (Year-to-Year Comparison)



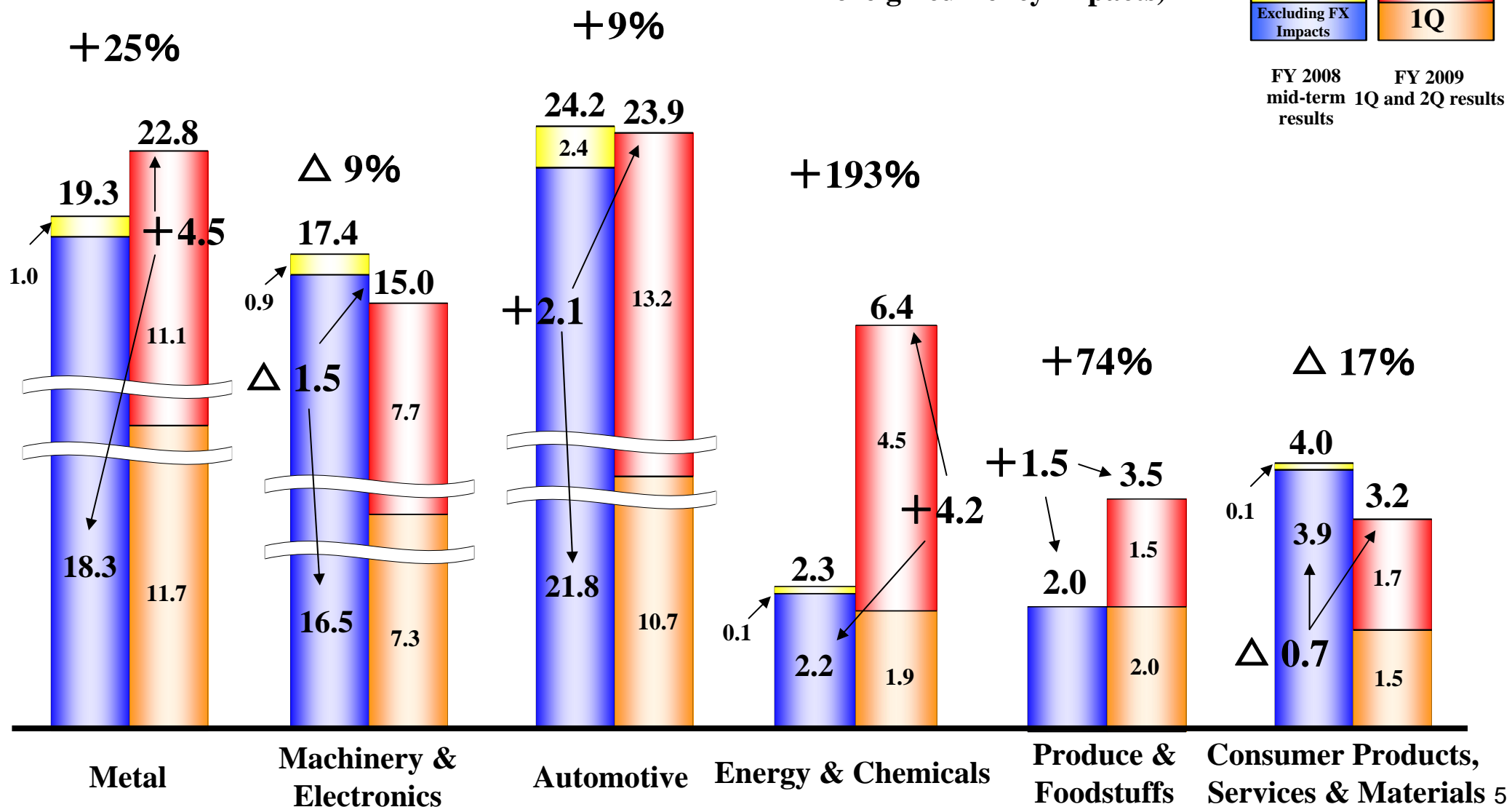
Operating Income by Division (Year-to-Year Comparison)

(% denotes changes excluding foreign currency impacts)

(Billion yen)

Impacts of FX	2Q
Excluding FX Impacts	1Q

FY 2008 mid-term results FY 2009 1Q and 2Q results



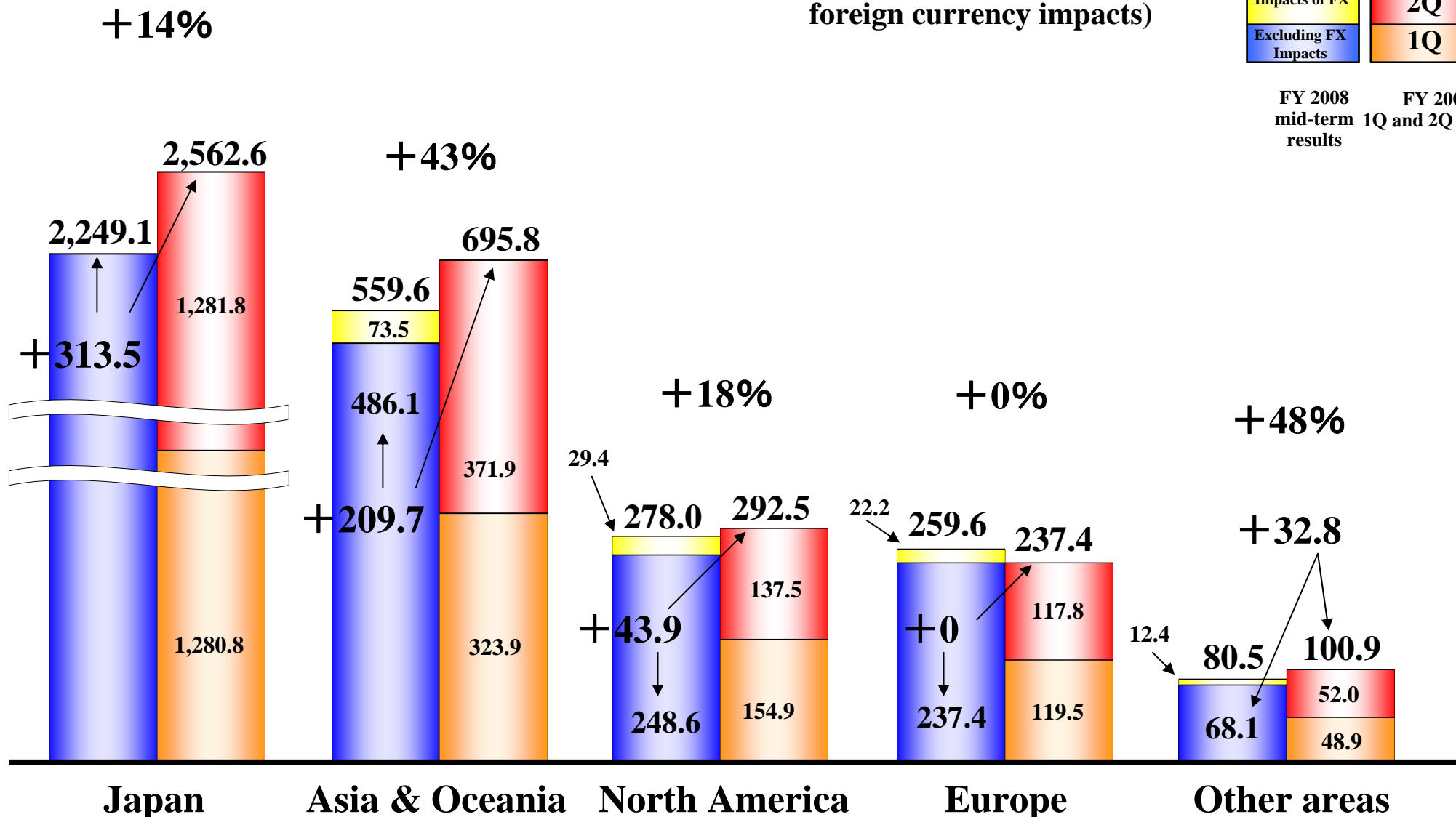
Net Sales by Geographical Area (Year-to-Year Comparison)

(% denotes changes excluding foreign currency impacts)

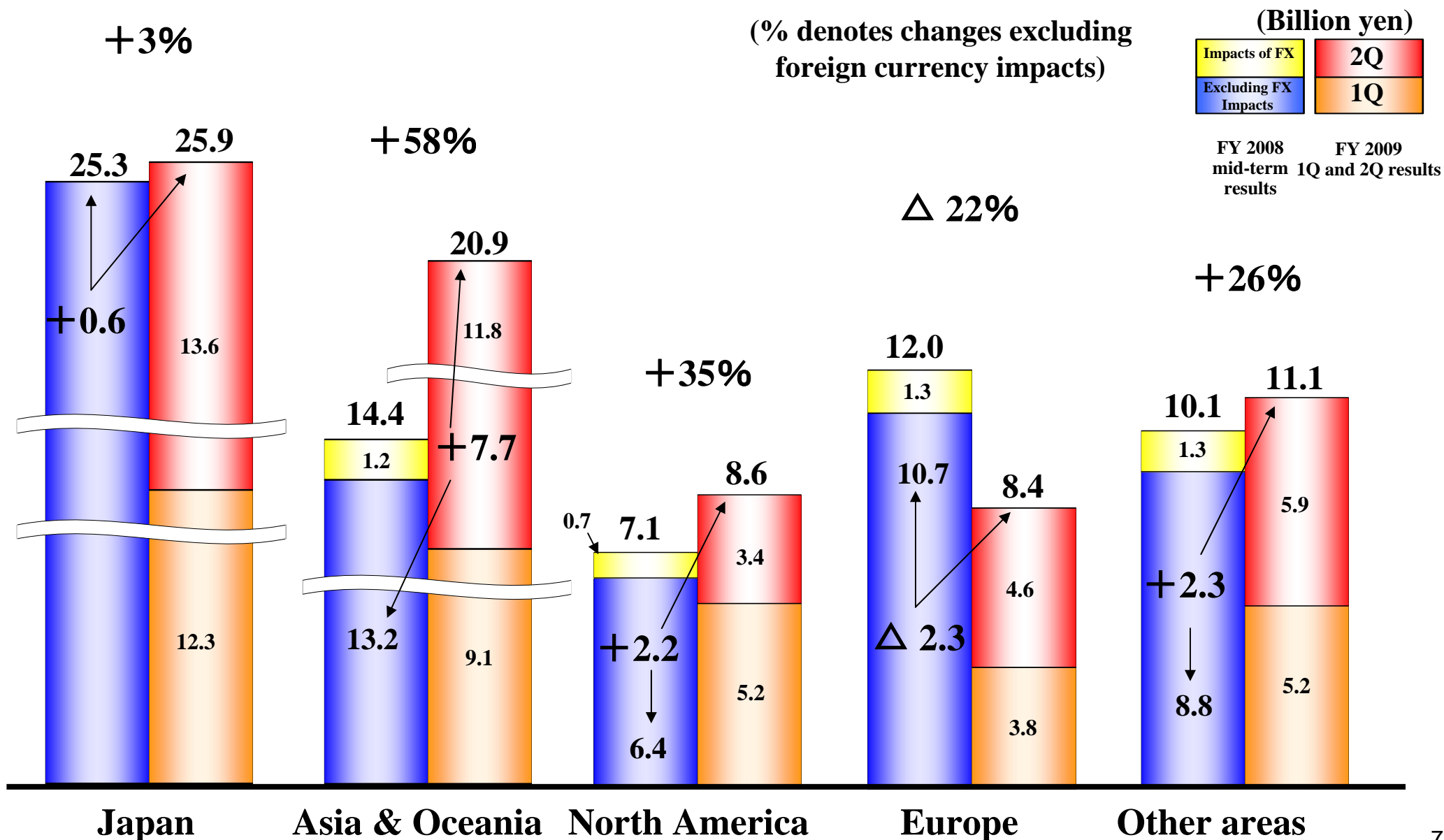
(Billion yen)

Impacts of FX	2Q
Excluding FX Impacts	1Q

FY 2008 mid-term 1Q and 2Q results
FY 2009 1Q and 2Q results



Operating Income by Geographical Area (Year-to-Year Comparison)



Forecast for Fiscal Year Ending March 2009 (Initial Forecast to Revised Forecast Comparison)

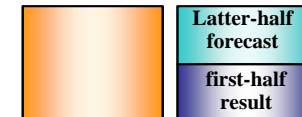
(Billion yen)

(% figures show changes)

Net sales

Operating income

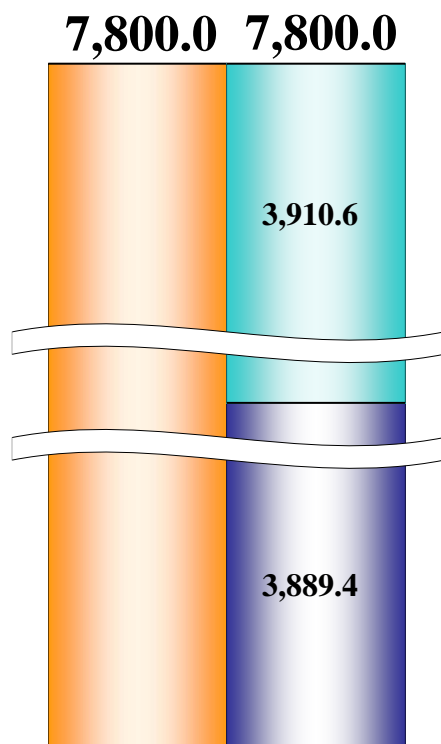
Ordinary income



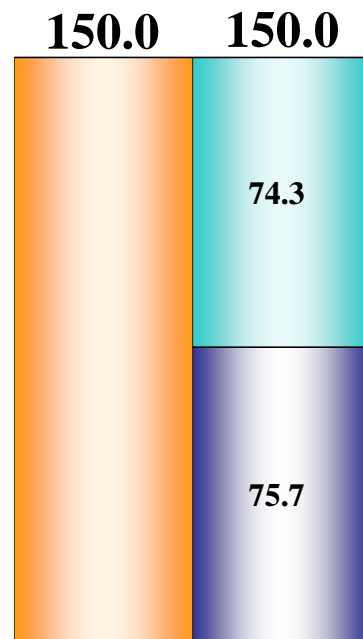
Initial FY2009 forecast

FY2009 first-half result
+
Latter-half forecast

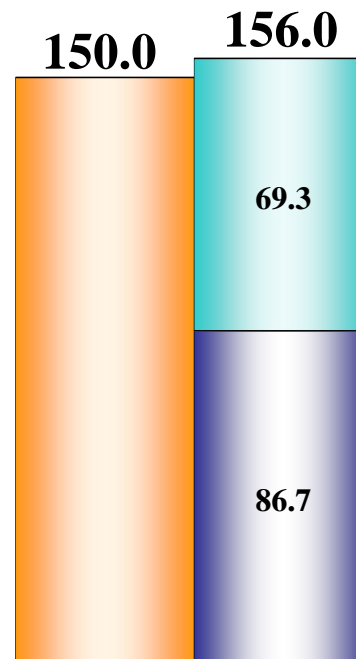
+0%



+0%

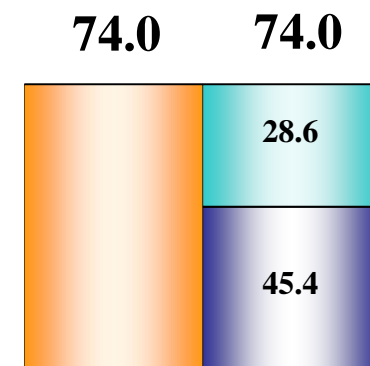


+4%



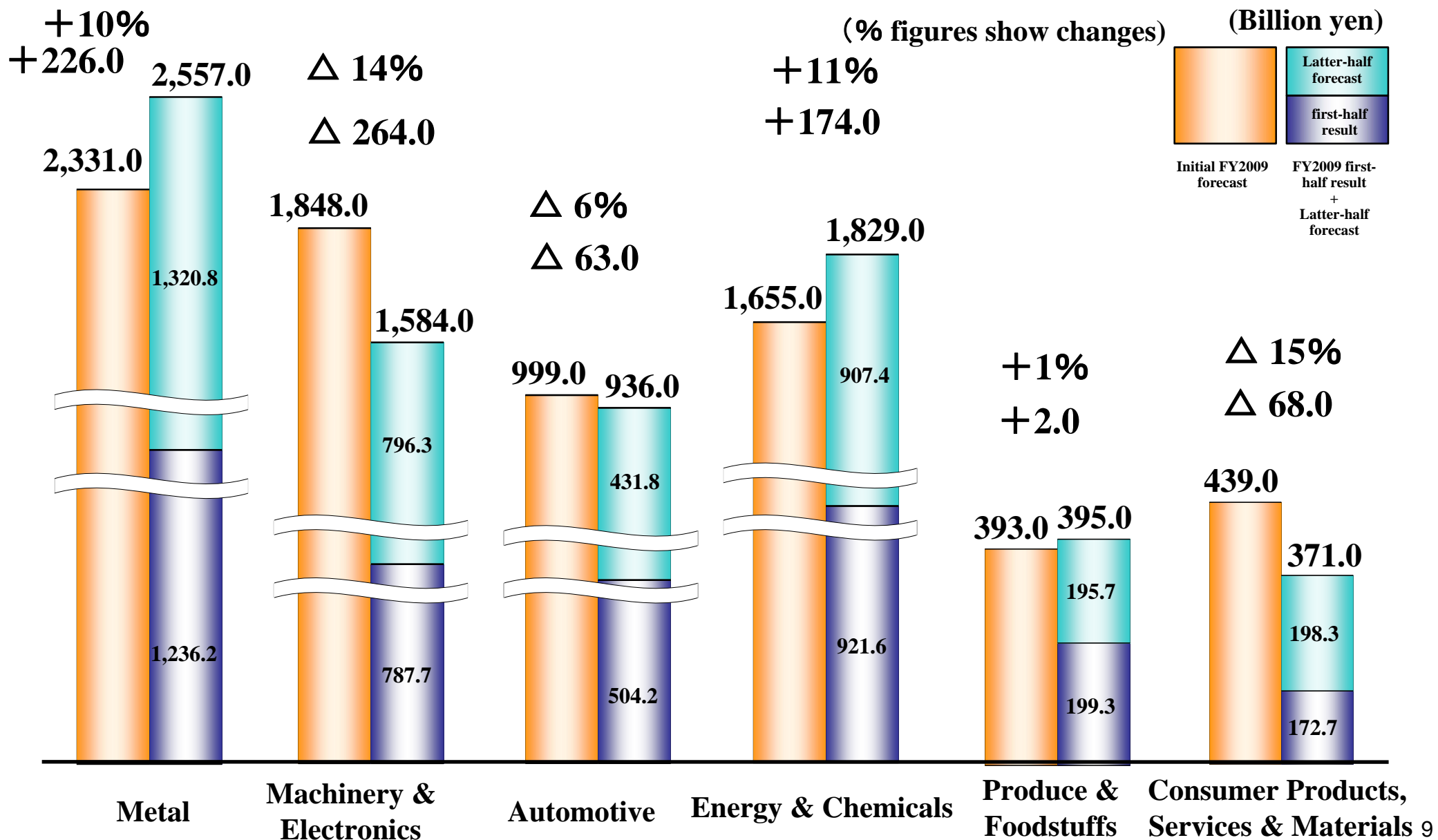
Net income

+0%



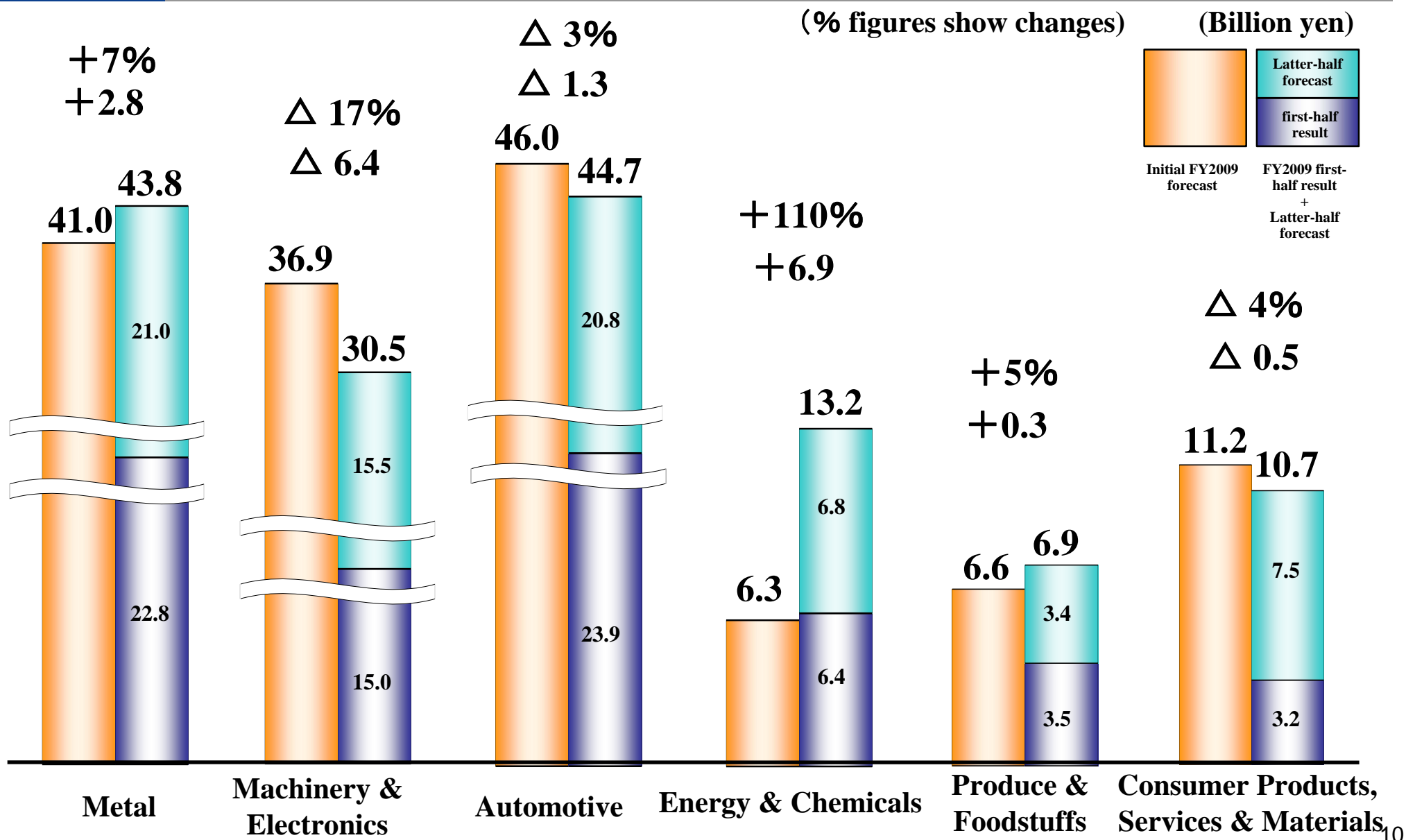
Forecast by Product [Net Sales]

(Initial Forecast to Revised Forecast Comparison)



Forecast by Product [Operating Income]

(Initial Forecast to Revised Forecast Comparison)



Assumptions Behind Fiscal 2009 Forecasts

Fiscal 2009	First-half Result	Second-half Forecast
Exchange Rate (1US \$ /1EUR)	JP¥105/JP¥159	JP¥95/JP¥135
Short-term Interest Rate (p.a.) JP¥ JP¥Long Term US\$ EUR	0.9% 1.8% 2.8% 4.9%	0.9% 2.1% 2.7% 5.0%
Toyota Auto Production Domestic / Overseas	2.01 million / 2.16 million vehicles	2.07 million / 2.20 million vehicles