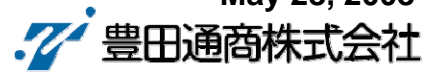


May 28, 2008



New Iron Scrap Processing Company Established in UK

Toyota Tsusho Corporation (hereinafter referred to as "Toyota Tsusho"; Headquarters: Nagoya City; President: Junzo Shimizu) established "Green Metals UK Ltd.", a joint venture with Toyota Tsusho U.K. Ltd., (hereinafter referred to as "TTUK"; Headquarters: London, U.K.; President: Hiroki Sawayama) at Burnaston in the U.K., with the commencement of operations scheduled for early 2009.

1. Background

The new company was established to meet anticipated increases in demand for the processing of scrap iron generated by automobile manufacturers making advances in the region. In April 2000, Toyota Tsusho established Green Metals Inc., a directly managed recycling business for scrap iron generated by manufacturing plants, in the state of Kentucky in the United States, creating a business model supported by improved logistics and environmental strategies.

Based on this practical example in the United States, Toyota Tsusho has been advancing its global development and currently has 15 recycling plants in operation around the world.

With the establishment of a new directly managed joint venture recycling plant, Toyota Tsusho intends to conduct an environmentally considerate recycling business with the handling of scrap iron as its focus.

2. Outline of the new company

Company name:	Green Metals UK Ltd.
Company location:	(Registered address) 5th Floor, 63 Queen Victoria Street, London, U.K. (Recycling plant) Burnaston, Derbyshire, UK.
Date of establishment:	January 25, 2008
Capital:	GBP 2 million (approx. JPY 410 million)
Controlling shares:	TTUK 60%, Toyota Tsusho 40%
Business lines:	Handling, processing, transportation, and sales of metal scrap and industrial waste products
Number of employees:	38 persons
Principal equipment:	Bailers

This release will be distributed at the same time to the *Chubu Keizai* Press Club and *Boeki* Press Club.

For further information regarding this release, contact:
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[Reference Data]

<<Toyota Tsusho Corporate Outline>>

Company name: Toyota Tsusho Corporation
Headquarters location: 4-9-8 Meieki, Nakamura-ku, Nagoya, JAPAN 450-8575
Date of establishment: July 1, 1948
Capital: JPY 64,936 million
Representative officer: Junzo Shimizu, President
Number of employees: 2,986 persons
Business lines: Domestic and international trade and the import/export of various items; various insurance agency services, etc.

<<TTUK Corporate Outline>>

Company name: Toyota Tsusho U.K. Ltd.
Headquarters location: 5th Floor, 63 Queen Victoria Street, London, U.K.
Date of establishment: February 20, 1992
Capital: GBP 18 million
Representative officer: Hiroki Sawayama, President
Number of employees: 65 persons
Business lines: Trade and wholesale

(Current as of March 31, 2008.)