

February 2, 2006

To Whom It May Concern:

Company name: Toyota Tsusho Corporation  
President: Junzo Shimizu  
(Securities Code No. 8015, First Section of Tokyo and Nagoya Stock Exchanges)  
Company name: Tomen Corporation  
President: Mahito Kageyama  
(Securities Code No. 8003, First Section of Tokyo, Osaka and Nagoya Stock Exchanges)

Announcement regarding Personnel Reassignments of Representative Directors and  
Other Corporate Officers

Toyota Tsusho Corporation and Tomen Corporation are currently zealously proceeding with preparations to merge in April this year, with the assumption that an approval will be obtained at the general shareholders meetings of both companies. The companies have recently decided informally on the appointment of board members, corporate auditors and executive officers for the new company and are hereby announcing the new appointments of corporate officers as indicated below.

Furthermore, the matter will be finalized and become official at the extraordinary shareholders meeting, scheduled for February 21 this year, as well as at the meetings of the board of directors and mutual election of corporate auditors scheduled for April 3.

1. Representative Directors

(Appointment)	(Name)	(Current post)
Chairman (Representative Director)	Masaaki Furukawa	Chairman (Representative Director), Toyota Tsusho Corporation
Vice Chairman (Representative Director)	Yoshihiro Kaneko	Vice Chairman (Representative Director), Toyota Tsusho Corporation
President (Representative Director)	Junzo Shimizu	President (Representative Director), Toyota Tsusho Corporation
Executive Vice President (Representative Director)	Yoji Toyohara	Executive Vice President (Representative Director), Toyota Tsusho Corporation
Executive Vice President (Representative Director)	Nobuhiko Sahara	Executive Vice President (Representative Director), Toyota Tsusho Corporation
Executive Vice President (Representative Director)	Mahito Kageyama	President (Representative Director), Tomen Corporation

\* Please refer to the last section regarding career summaries of the respective representative directors.

## 2. Board of Directors

(Appointment)	(Name)	(Current post)
Senior Managing Director	Kiyoshi Furubayashi	Senior Managing Director, Toyota Tsusho Corporation
Senior Managing Director	Katsunori Takahashi	Senior Managing Director, Toyota Tsusho Corporation
Senior Managing Director	Masahiro Tanizeki	Senior Managing Director, Toyota Tsusho Corporation
Senior Managing Director	Shunya Fukutomi	Senior Managing Director (Representative Director), Tomen Corporation
Senior Managing Director	Sumihiro Hirono	Managing Director, Toyota Tsusho Corporation
Managing Director	Yoshimasa Kondo	Managing Director (Representative Director), Tomen Corporation
Managing Director	Yoshimi Takai	Managing Director, Toyota Tsusho Corporation
Managing Director	Ryoji Shimizu	Managing Director, Toyota Tsusho Corporation
Managing Director	Koji Oshige	Managing Director, Toyota Tsusho Corporation
Managing Director	Yoichi Kihara	Managing Director, Toyota Tsusho Corporation

## 3. Auditors

(Appointment)	(Name)	(Current post)
Standing Corporate Auditor	Shozo Hamana	Managing Director, Toyota Tsusho Corporation
Standing Corporate Auditor	Tatsuya Kugo	Managing Executive Officer, Tomen Corporation
Corporate Auditor	Tadashi Ishikawa	Corporate Auditor, Toyota Tsusho Corporation
Corporate Auditor	Kanji Kurioka	Corporate Auditor, Toyota Tsusho Corporation
Corporate Auditor	Yoshio Uesaka	Corporate Auditor, Toyota Tsusho Corporation

## 4. Executive Officers

(Appointment)	(Name)	(Current post)
Managing Executive Officer	Makoto Hyodo	Managing Executive Officer, Tomen Corporation
Managing Executive Officer	Kenji Takanashi	Director, Toyota Tsusho Corporation
Managing Executive Officer	Masanori Yamase	Director, Toyota Tsusho Corporation
Managing Executive Officer	Masami Shimizu	Director, Tomen Corporation
Executive Officer	Naoto Yamauchi	Director, Toyota Tsusho Corporation
Executive Officer	Toshinao Mikami	Director, Toyota Tsusho Corporation
Executive Officer	Takashi Yoshida	Director, Toyota Tsusho Corporation

Executive Officer	Hisashi Yamamoto	Director, Toyota Tsusho Corporation
Executive Officer	Hiroyuki Okabe	Director, Toyota Tsusho Corporation
Executive Officer	Mikio Asano	Director, Toyota Tsusho Corporation
Executive Officer	Hiroshi Azuma	Executive Officer, Tomen Corporation
Executive Officer	Haruhiko Murata	Executive Officer, Tomen Corporation
Executive Officer	Makoto Ito	Director, Toyota Tsusho Corporation
Executive Officer	Seiichiro Adachi	Senior General manager, Toyota Tsusho Corporation
Executive Officer	Jun Karube	Director, Toyota Tsusho Corporation
Executive Officer	Hiroshi Takano	Director, Toyota Tsusho Corporation
Executive Officer	Takumi Shirai	Director, Toyota Tsusho Corporation
Executive Officer	Hiroyuki Isono	Director, Toyota Tsusho Corporation
Executive Officer	Kuniaki Yamagiwa	Director, Tomen Corporation
Executive Officer	Soichiro Matsudaira	Director, Toyota Tsusho Corporation
Executive Officer	Kitataka Eto	General Manager, Steel Export Department, Toyo Tsusho Corporation
Executive Officer	Jun Nakayama	General Manager, Secretarial Department, Toyota Tsusho Corporation
Executive Officer	Hiroki Sawayama	General Manager, Machinery Department, Toyota Tsusho Corporation
Executive Officer	Yuichi Oi	President, TTK Logistics (Thailand) Co., Ltd.
Executive Officer	Hideki Yasuki	General Manager, Tokyo Chemicals Department, Toyota Tsusho Corporation
Executive Officer	Takashi Hattori	President, Toyota Tsusho Africa (Pty) Ltd.

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**(Reference) Career Summaries of Representative Directors (including those expected to be appointed):**

Name: Masaaki Furukawa (born March 3, 1940; 65 years old)

Career summary: Joined Toyota Tsusho Corporation in April 1962. Appointed Director in June 1987. Appointed Managing Director in June 1993. Appointed Senior Managing Director in June 1997. Appointed Executive Vice President in June 1999. Appointed President in June 2001. Appointed Chairman in June 2005.

Name: Yoshihiro Kaneko (born February 25, 1941; 64 years old)

Career summary: Joined Toyota Tsusho Corporation in April 1963. Appointed Director in June 1989. Appointed Managing Director in June 1997. Appointed Senior Managing Director in June 1999. Appointed Executive Vice President in June 2001. Appointed Vice Chairman in June 2005.

Name: Junzo Shimizu (born November 22, 1946; 59 years old)

Career summary: Joined Toyota Sales Co., Ltd., in April 1970. Appointed Director of Toyota Tsusho Corporation in June 2001. Appointed Managing Director in June 2002. Appointed Senior Managing Director in June 2004. Appointed President in June 2005.

Name: Yoji Toyohara (born January 1, 1942; 64 years old)

Career summary: Joined Toyota Tsusho Corporation in April 1964. Appointed Director in June 1993. Appointed Managing Director in June 2000. Appointed Senior Managing Director in June 2001. Appointed Executive Vice President in June 2004.

Name: Nobuhiko Sahara (born February 8, 1944; 61 years old)

Career summary: Joined Toyota Motor Corporation in April 1966. Appointed Director of Toyota Tsusho Corporation in June 1997. Appointed Managing Director in June 2001. Appointed Senior Managing Director in June 2004. Appointed Executive Vice President in June 2005.

Name: Mahito Kageyama (born January 28, 1949; 57 years old)

Career summary: Joined Sanwa Bank, Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.), in April 1972. Appointed Executive Officer in June 1999. Appointed Managing Executive Officer in January 2002. Resigns in February 2003. Appointed Special Advisor for Tomen Corporation in February 2003. Appointed President in June 2003. Appointment (planned) to the post of Executive Vice President of Toyota Tsusho Corporation in April 2006.

End of Announcement