

February 2, 2006

To whom it may concern:

Company name	Toyota Tsusho Corporation
President name	Junzo Shimizu
	(Securities Code No. 8015, First Section of Tokyo and Nagoya Stock Exchanges)
Contact	Yusuke Chino, General Manager, Corporate Communications Office Phone: +81-3-3242-8197.

### **Announcement regarding Transfer of Subsidiaries**

Toyota Tsusho Corporation (hereinafter referred to as "Toyota Tsusho") and Tomen Corporation (hereinafter referred to as "Tomen") have reached an agreement on the merger of the two companies with the merger date projected for April 1 this year, as announced in the "Conclusion of Merger Agreement between Toyota Tsusho and Tomen" dated December 6, 2005, with the assumption that this will be approved by the general shareholders meetings of both companies. Due to this merger, all subsidiaries of Tomen as of April 1 this year will become subsidiaries of Toyota Tsusho, the surviving company of the merger.

Of the companies that are currently subsidiaries of Tomen, the transfer of five companies, including Tomen Electronics Corporation, P.T. Styrindo Mono Indonesia, Tomen Power Corporation, Tomen Power (Singapore) Pte. Ltd., and Tomen America Inc., corresponds to the "Transfer of Subsidiary Company" as stipulated by Article 2 Section (1) Subsection 1 of the "Regulations Regarding Timely Disclosure of Company Information by Issuer of Listed Marketable Securities". We, therefore, hereby make the following announcement:

#### 1. Reason for Reassignments

This transfer of the five aforementioned companies arises from the merger of their parent company, Tomen and Toyota Tsusho.

The profile of Tomen is as follows:

Business name: Tomen Corporation

Representative officer: Mahito Kageyama

Location: Sumitomo Nakanoshima Bldg., 3-2-18 Nakanoshima, Kita-ku, Osaka 530-8622,  
JAPAN

Description of business: Domestic, import and export seller of various products

The profile of the company acquiring these subsidiaries, Toyota Tsusho, is as follows:

Business name: Toyota Tsusho Corporation

President: Junzo Shimizu

Location: Century Toyota Bldg., 4-9-8 Meieki, Nakamura-ku, Nagoya 450-8575, JAPAN

Description of business: Domestic, import and export seller of various products, as well as insurance agency business

## 2. Summaries of Reassigned Subsidiaries

### (1) Tomen Electronics Corporation

Date of transfer: April 1, 2006

Number of acquired shares: 6,252,000 shares

Ratio of acquired shares against total number of shares issued: 38.65%

	Before transfer	After transfer
Business name	Tomen Electronics Corporation	
Location	Nisshin Bldg., 1-8-27 Konan, Minato-ku, Tokyo 108-8510, JAPAN.	
Description of business	Seller of semiconductors, electronic components, computers and peripheral devices.	
Accounting month	March	
Number of officers and employees	Officers: 13; employees: 509	
Representative officer	Toshio Mashimo, President	
Capital	JY5,251 million	
Total number of shares issued	16,174,000 shares	
Major shareholders and shareholding ratio (as of the end of September 2005)	Tomen Corporation, 38.65% Japan Trustee Services Bank, Ltd., 8.09% The Master Trust Bank of Japan, Ltd., 6.78%	Toyota Tsusho Corporation, 38.65% Japan Trustee Services Bank, Ltd., 8.09% The Master Trust Bank of Japan, Ltd., 6.78%

### (2) P.T. Styrimdo Mono Indonesia

Date of transfer: April 1, 2006

Number of acquired shares: 148,500 shares

Ratio of acquired shares against total number of shares issued: 84.62%

	Before transfer	After transfer
Business name	P.T. Styrimdo Mono Indonesia	
Location	Jl. Prapanca Raya No.12 Jakarta 12150, Indonesia	
Description of business	Manufacturer and seller of styrene monomer	
Accounting month	March	
Number of officers and employees	Officers: 6; employees: 298	
Representative officer	Yoshiyasu Tamura, President	

Capital	US\$175.5 million	
Total number of shares issued	175,500 shares	
Major shareholders and shareholding ratio	Tomen Corporation, 84.62% P.T. Bima Kimia Citra, 7.69% P.T. Salim Chemicals Corpora, 5.13%	Toyota Tsusho Corporation, 84.62% P.T. Bima Kimia Citra, 7.69% P.T. Salim Chemicals Corpora, 5.13%

( 3 ) Tomen Power Corporation

Date of transfer: April 1, 2006

Number of acquired shares: 100 shares

Ratio of acquired shares against total number of shares issued: 100%

	Before transfer	After transfer
Business name	Tomen Power Corporation	
Location	4660 La Jolla Village Drive #800 San Diego, CA, U.S.A.	
Description of business	General management company for power generation	
Accounting month	December	
Number of officers and employees	Officers: 4; employee: -	
Representative officer	Man Sakaki, President	
Capital	US\$25 million	
Total number of shares issued	100 shares	
Major shareholders and shareholding ratio	Tomen Corporation, 100%	Toyota Tsusho Corporation, 100%

( 4 ) Tomen Power (Singapore) Pte. Ltd.

Date of transfer: April 1, 2006

Number of acquired shares: 77,189,549 shares

Ratio of acquired shares against total number of shares issued: 100%

	Before transfer	After transfer
Business name	Tomen Power (Singapore) Pte. Ltd.	
Location	78 Shenton Way #12-01B Singapore	
Description of business	General management company for power generation	
Accounting month	March	
Number of officers and employees	Officers: 5; employee: 1	
Representative officer	Tomoyuki Hochu, Director	
Capital	US\$46,558,438	
Total number of shares issued	77,189,549 shares	
Major shareholders and shareholding ratio	Tomen Corporation, 100%	Toyota Tsusho Corporation, 100%

(5) TOMEN AMERICA INC.

Date of transfer: April 1, 2006

Number of acquired shares: 140,000 shares

Ratio of acquired shares against total number of shares issued: 100%

	Before transfer	After transfer
Business name	TOMEN AMERICA INC.	
Location	1285 Avenue of the Americas, New York, NY, U.S.A.	
Description of business	Trading business	
Accounting month	March	
Number of officers and employees	Officer: 1; employees: 88	
Representative officer	Tatsuji Yano, President	
Capital	US\$110 million	
Total number of shares issued	140,000 shares	
Major shareholders and shareholding ratio	Tomen Corporation, 100%	Toyota Tsusho Corporation, 100%

3. Impact on Toyota Tsusho

Since this matter has already been anticipated, there will be no impact to the forecast for the consolidated business performance of the coming fiscal year (ending March 2007).

[Contact for this announcement]

Corporate name	Corporate organization name	Phone number
Toyota Tsusho Corporation	Corporate Communications Office, Corporate Planning Dept.	+81-52-584-5011, +81-3-3242-8197.

End of Announcement